

## FROM GENERAL MANAGER'S DESK

Dear NRI Customer,

We are happy to present "NRI news connect" letter for the month of November, 2019. After amalgamation of Dena Bank and Vijaya Bank with Bank of Baroda as of 01/04/2019, we are able to serve you with increased network of branches spread across the country and globally. Valued NRI customers of e-Vijaya bank and e-Dena bank are also able to avail the benefits of various schemes for NRI customers in new amalgamated entity of Bank of Baroda. Now a separate vertical has been created & General Manager has been posted at our corporate office to give thrust on NRI business and to cater needs of NRI customers.

Your bank is providing the following online facilities to NRI customers for updated status of their account and balance.

1. E-Statement
2. Baroda Connect (Net Banking facility)
3. M-Connect (Mobile Banking)
4. M-Passbook.
5. Generation of Green PIN is now available with Mobile Banking facility

You may avail these facilities by making a simple request (fill the application form) to your base branch if yet not availed by you. The specified application form is also available on our bank's website ([www.bankofbaroda.co.in](http://www.bankofbaroda.co.in)).

As you are aware that as per guidelines issued by Reserve Bank of India, the KYC updation is very critical for providing active service for your NRE/NRO account. We request you to send self-attested following documents once in every two years to your Base Branch to enable them to update/ Re-KYC in Bank's record:

1. Passport
2. Visa (in case of holding Indian Passport)
3. Overseas address proof
4. Self-attested copy renewed passport (in case of renewal)

You may reap the benefit by remitting your foreign currency funds to India and keep deposits with us under NRE Term Deposit (1 to 10 years) or RLFC (1 to 3 years) and FCNR (B) deposit (01 year to 05 years).

We solicit your valuable suggestions for improving customer service. We also request you to kindly introduce your friends and relatives to your Bank for their banking needs.

We will be happy to assist you in your financial endeavor's.

**(M S Hyankey)**

General Manager  
Head-NRI Business Department

## FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR(B) - W.E.F. 01.11.2019. THE RATES SHALL BE EFFECTIVE UP TO 30.11.2019.

Maturity Period	USD	GBP	EUR	YEN	CAD	AUD
1 Yr. to less than 2 yrs.	2.57	1.54	0.00	0.13	2.59	1.39
2 Yrs. to less than 3 yrs.	2.47	1.37	0.00	0.11	2.34	1.35
3 Yrs. to less than 4 yrs.	2.35	1.36	0.00	0.11	2.32	1.37
4 Yrs. to less than 5 yrs.	2.36	1.36	0.00	0.09	2.31	1.50
5 Years	2.35	1.36	0.00	0.10	2.30	1.54

## NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) - (W.E.F. 01.11.19)

Tenors	Below ₹2 Cr.
1 year	6.40
Above 1 Years to 400 days	6.40
Above 400 days and upto 2 Years	6.40
Above 2 Years and upto 3 Years	6.40
Above 3 Years and upto 5 Years	6.25
Above 5 Years and upto 10 Years	6.25

## NRE TERM (RUPEE) DEPOSITS (W.E.F 05.10.19)

Maturity Range	₹2 crore to upto ₹10 crores
1 Year	6.00
> 1 yr. upto 2 yrs.	6.00
> 2 yrs. upto 3 yrs.	6.00
> 3 yrs. upto 5 yrs.	6.00
>5 years upto 10 years	6.00

## LOANS AGAINST FCNR (B) DEPOSITS IN RUPEES

### PURPOSE

- For personal purposes or for carrying on business activities except for the purpose of re-lending or speculative purposes or carrying on agricultural/ plantation activities or for investment in real estate business. Repayment shall be made either by adjustment of the deposit or by fresh inward remittances from outside India through normal banking channels. The loan can also be repaid out of local rupee resources in the NRO account of the borrower.
- For making direct investment in India on non-repatriation basis by way of contribution to the capital of Indian firms/companies subject to compliance with the provisions of the Foreign Exchange Management (Transfer of Indian security by a person resident outside India) Regulations, 2000 and Foreign Exchange Management (Investment in proprietary or a partnership firm) Regulations, 2000.
- For acquiring a flat/house in India for his own residential use subject to the provisions of the relevant Regulations made under the Act of Reserve Bank of India.

**PREMATURE WITHDRAWAL:** The facility of premature withdrawal of FCNR deposits shall not be available where loans against such deposits are to be availed.

**FIXED DEPOSITS:** Facilities for loans/overdraft against FCNR (B) Fixed deposits in Indian Rupees only

**CONVERTIBILITY:** Loan/overdraft amount do not enjoy the benefit of convertibility or cannot be repatriated or credited to accounts having the features of convertibility i.e. non-resident External and Foreign currency deposit accounts.

**LOANS/OVERDRAFT:** Wherever the Fixed Deposit is under Interest Payment Scheme, the depositor shall direct that the interest be credited to loan/overdraft account only.

**THIRD PARTY ADVANCES:** In case of advance to third party an undertaking will have to be made by both the borrower and depositor that no direct or indirect foreign exchange consideration was paid to the depositor for his agreeing to pledge his deposit to the bank as a security for the advance.

### FEATURES

Loan/overdraft where the depositor himself/herself requests for the advances facilities

- Margin: 10% of present value of the deposit.
- Rate of interest: Base Rate plus 100 bps
- Amount : As per your request, up to 90% of the present value of the deposit.\*

\*As per current RBI guidelines in force, Rupee loans is allowed to depositor / third party without any ceiling subject to usual margin requirements.

**Third party loan/overdraft facility where the depositor desires that the advance be availed of by another person, whether Non-Resident or Resident.**

- Margin: 20% of present value of the deposit.
- Rate of interest: Upto Rs. 2 lacs- Base Rate plus 100 bps
- Rate of interest: Above Rs. 2 lacs
  - For Personal purpose - Base Rate plus 300 bps
  - For Business purpose - Base Rate plus 400 bps

Amount : As per request, up to 80% of the present value of the deposit. or Rs. 100 lacs which ever is lower.

\*As per current RBI guidelines in force, Rupee loans is allowed to depositor / third party without any ceiling subject to usual margin requirements.

### i. LOANS TO NRIS IN FOREIGN CURRENCY IN INDIA AGAINST THEIR OWN FCNR (B) DEPOSITS

Authorized branches may grant Foreign Currency Loans in India against the security of funds held in FCNR (B) Deposits Account to Account Holders only.

**Eligibility** : Loans should be against own FCNR(B) Deposit and not against deposit of third parties.

**Margin** : 5% of the present balance

**Currency of Loan** : AUD, CAD, USD, GBP, EURO and Yen

**Rate of Interest** : 1.5% p.a. over Libor 6 months' rate or 1.50 % over FCNR (B) deposit rate, whichever is higher

**Repayment** : By liquidation of the deposit or fresh remittance from abroad

**IMPORTANT INFORMATION**

NRIs can have joint accounts (NRO/NRE/FCNR). Joint account holders can be NRIs or resident Indians who are close relatives on a 'former or Survivor basis and Resident can operate the account as Power of Attorney Holder (POA).

Nominees can be NRIs or resident Indians.

Balances in your NRE/FCNR (B) accounts are freely repatriable.

Repatriation can be in the currency of your choice.

No wealth tax or income tax is applicable on interest earned on NRE and FCNR (B) deposits.

**SOME IMPORTANT FEATURES & BENEFITS OF BANKING WITH US:**

- Free Remittance of funds to India with a host of convenient options.
- Pay Zero Tax on the Interest earned on your NRE accounts in India (NRO is taxable).
- 24x7 account access through secure & free Internet Banking facility.
- Withdraw cash easily and shop worldwide with our International Debit card.



**Bank of Baroda**  
**HAPPY LIFE FESTIVAL**

**ISS FESTIVE SEASON MANAO, HAPPY LIFE FESTIVAL.**  
WITH ATTRACTIVE OFFERS ON YOUR

HOME LOANS | CAR LOANS | DEBIT & CREDIT CARDS

**Bank of Baroda**  
बैंक ऑफ़ बड़ौदा  
Bank of Baroda  
 

\*T & Cs Apply

GIVE A MISSED CALL\* : HOME LOAN - 846 700 1111  
CAR LOAN - 846 700 1133

www.bankofbaroda.in

Follow us on     

**NRI HELPDESK OF e-DENA BANK****NRI SPECILISED BRANCH**

NRI Bhuj branch  
Time Square Properties Pvt. Ltd.,  
Mirzapar Highway, Bhuj, Distt- Kutch, State Gujarat,  
Pin 370001  
Email: nribhuj@denabank.co.in  
Contact no- 02832-230234

**NRI HELP DESK AT CORPORATE OFFICE**

NRI desk-International Division  
5th floor, Dena Corporate Centre, C-10, G-Block  
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051  
Email: nridesk@denabank.co.in

**NRI HELP DESK E MAIL**

support@denabank.co.in • Toll free no.-18002336427

**NRI UAE CELL**

Anish Rozani  
Relationship Officer - NRI Cell  
Sh Rashid Building, 2nd Floor, Ali Bin AbiTalib Street,  
P.O. Box 3162, Bur Dubai, UAE  
Tel: +971 4 313 6666, Contact No: +971 565 301101

**NRI HELPDESK OF e-VIJAYA BANK****NRI HELP DESK AT CORPORATE OFFICE**

Kiran V M  
Chief Manager  
International Banking Division, 41/2, Trinity Circle  
M.G.Road, Bangalore 560001.  
Email: kiranvm@vijayabank.co.in / ibd@vijayabank.co.in  
Tel: +91 80 25011 570/418

**NRI HELP DESK AT CORPORATE OFFICE**

1 Mr. Abel Vijayanand Lokku  
Asst. General Manager - IBD  
Email: hoibdcfpcmm@vijayabank.co.in  
Contact No: +91 080 25011 220

**NRI HELP DESKS OF BANK OF BARODA**

- 1 Branch: Parliament Street, New Delhi  
Email: parlia.nrihelpdesk@bankofbaroda.com  
Contact: 011-23448923/8979897880
- 2 Branch: Ernakulum  
Email: ernaku@bankofbaroda.com  
Contact: 0484-2351205/108
- 3 Branch: Nariman Point, Mumbai  
Email: nri.narima@bankofbaroda.com  
Contact: 22822034/22824001 / 8547591042
- 4 Branch: Madhapar, Bhuj  
Email: nrihelpdesk.madhpar@bankofbaroda.com  
Contact: +91-96876 39032, +91-96876 39457,  
91-02832 240003

- 5 Branch: Main Branch, Baroda  
Email: mainof@bankofbaroda.com  
Contact: 0265-2411397 / 9426369801
- 6 Branch: PFS Kandivali (W), Mumbai  
Email: nri.kandiv@bankofbaroda.com  
Contact: 28072167 / 9082601791
- 7 Branch: Poona Camp, Pune  
Email: nrpoo@bankofbaroda.com  
Contact: 9923140896  
L.L. 020-6130147 020-26135857 EXT 41
- 8 Branch: Main Branch, Patna  
Email: patna@bankofbaroda.com  
Contact: 612-2222105/7903859424
- 9 Branch: Deolali Branch, Nashik  
Email: deolal@bankofbaroda.com  
Contact: 7798583763, 8411009396

**SPECIALISED NRI BRANCHES OF BANK OF BARODA**

- 1 Branch: Anand  
Email: nrana@bankofbaroda.com  
Contact: 9687600622/02692-236622
- 2 Branch: New Sama Road, Baroda  
Email: nribar@bankofbaroda.com  
Contact: 9687396332/0265-2773827
- 3 Branch: K.K. Nagar, Chennai  
Email: nrliche@bankofbaroda.com  
Contact: Phone : 044-23467005  
Mobile : 7395801252
- 4 Branch: Kandiyoor, Mavelikara, Ernakulam  
Email: nrinav@bankofbaroda.com  
Contact: 9446899808/0479-2307300
- 5 Branch: NRI branch Navsari  
Email: nrinav@bankofbaroda.com  
Contact: 0 2637 280401 M. No: 07573938584
- 6 Branch: Fort, Mumbai  
Email: nrinum@bankofbaroda.com  
Contact: (022)-43408401-9
- 7 Branch: NRI Branch, New Delhi  
Email: nridel@bankofbaroda.com  
Contact: (011)-23448986/87/89/90
- 8 Branch: Mem Nagar, Ahmedabad  
Email: nriahm@bankofbaroda.com  
Contact: 079-26465044 (F) & 079-26465011(G)  
Mobile- 9687673803