

E-AUCTION - SALE NOTICE

Sale of secured immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and to the Borrowers and Guarantors in particular that the under mentioned properties mortgaged to Bank of Baroda, the possession of which had been taken by the Authorized Officer of the Bank under section 13 (4) of the Act, will be sold through e-Auction as per the terms mentioned below for the recovery of Bank's outstanding dues with applicable interest, charges and costs etc. The property described below will be sold on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" under the Rule No: 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the Rules):

(1)		Borrower	Owner of the Property	Description of Property	Nature of Property	Date of Demand Notice U/S 13(2)	Dues as on 31.12.2017
		M/s Ajay Pharma	Mr. Jayalith T.	8.09 ares (19.98 cents) in Re Sy No. 86/26, 86/5 resp in Block no. 19 of Chavara Taluk, Kollam Dist Village, Karunagappally	Open plot	13.07.2017	Rs.2,82,33,520 and further interest from 01.01.2018, costs and charges
Reserve Price	EMD	EMD Collection Account	Mode of Payment of EMD	IFSC Code	Date and Time of Commencement of e-Auction	Minimum Bid Increment Amount	Name of the contact person and contact number
Rs. 30,07,000	Rs. 3,00,700	05580013201005	NEFT/RTGS	BARB0QUILON	10.30 AM 15/03/2018	10000	Mr. Ravi Pisharody 9446899856,0474-2740473

(2)		Borrower	Owner of the Property	Description of Property	Nature of Property	Date of Demand Notice U/S 13(2)	Dues as on 31.12.2017
		M/s Ajay Pharma	Mrs. Saradamani	54.63 Ares (135 cents) of land in Sy no. 872/1/43/1, Village, Pathanapuram Taluk, 872/1/34/1, 872/1/44/2, Kollam Dist. 872/1/34/1A/2 of Edamon	Open plot	13.07.2017	Rs. 2,82, 33,520 as on 31.12.2017 and further interest from 01.01.2018, costs and charges
Reserve Price	EMD	EMD Collection Account	Mode of Payment of EMD	IFSC Code	Date and Time of Commencement of e-Auction	Minimum Bid Increment Amount	Name of the contact person and contact number
Rs. 33,74,877	Rs. 3,37,488	05580013201005	NEFT/RTGS	BARB0QUILON	10.30 AM 15/03/2018	10000	Mr. Ravi Pisharody 9446899856,0474-2740473

TERMS AND CONDITIONS OF EAUCTION SALE:

The sale shall be subject to the terms & conditions as described below:

1. The Auction-cum-Sale shall be conducted through e-Auction mode, through the official portal of <https://www.bankeauctions.com>
2. Care has been taken to include adequate particulars of Secured Assets in the Schedule here in above. The Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The intending bidders are advised to go through the portal <https://www.bankeauctions.com> for detailed terms and conditions for e-Auction sale before submitting their bids and taking part in the e-Auction sale proceedings and contact the respective Authorized Officer for the concerned property as mentioned here in above against each property.
4. The Secured Asset shall not be sold below the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated hereinabove.
5. **The interested bidders shall submit the bid on or before 5.00 PM on 13.3.2018. The interested bidders may submit EMD through NEFT or RTGS, in which case it should reach the respective EMD Collection Account latest by 13.3.2018.** The intended bidders who have deposited the EMD should upload the following on or before **13.3.2018** on official portal <https://www.bankeauctions.com>. as per the columns/fields available on the portal.
 - a) Proof of deposit of EMD. (b) Self attested true copy of Identity Card containing Photograph and Residential Address and PAN card of the intending bidder, issued by Govt. of India. Original of the document should be made available for verification by the concerned Authorized Officer. (c) Intending Bidder's Mobile Number and E-Mail address. (d) Intending Bidder's Bank Account details for the purpose of refund of EMD.
6. Interested bidders can create their login ID and password on the portal <https://www.bankeauctions.com>. If the intended bidder requires any assistance in creating login ID & Password, uploading data, submitting bid, training on e-bid process etc., may contact M/s.C1India Pvt Ltd, Gulf Petro Chem Building, Building No.301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana, Help line nos.0124-4302020/2021/2022/2023/2024/2025, 09821690968, 9594597555, Helpline e-mailID: support@bankeauctions.com
7. Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT / RTGS shall be permitted to participate in the on line e-auction. The Authorized Officer reserves the right to accept or reject any or all bids. Further, the Authorized Officer reserves the right to postpone or cancel or adjourn or discontinue the Auction or vary the terms of the Auction at any time before conclusion of the Auction process, without assigning any reason whatsoever and his decision in this regard shall be final.
8. In case any bid is placed in the last 5 minutes of the closing time of the Auction, the closing time shall automatically get extended for another 5 minutes.
9. If no other bid is received upon closure of the bidding process, the Bidder who has quoted highest amount shall be declared as successful bidder, if he deposits with the Collection Account of the Bank forthwith, a minimum of 25 % (Twenty Five percentage) of the Sale Price, immediately. The EMD (Earnest Money Deposit) shall be adjusted towards 25 % of the sale amount. If he fails to deposit the amount so, the amount already deposited by him shall be forfeited and the Authorized Officer shall be free to exercise anyone or more rights available to him in terms of Section 13 (4) of the Act, in respect of the property.
10. Mere deposit of 25 % of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the secured creditor.
11. After deposit of amount in terms of Sl.10 hereinabove the successful bidder should deposit, with the Authorized Officer, the balance Sale Price within 15 (Fifteen) days of sale confirmation by the Authorized Officer. If the successful bidder fails to deposit the balance amount of sale price, the amount already deposited shall be forfeited.
12. If the dues of the Bank together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the bank are tendered by / on behalf of the borrowers or guarantors, at any time before publication of this notice, the sale of asset may be cancelled.
13. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
14. The Sale Certificate shall be issued in the same name in which the Bid is submitted.
15. The Bank has disclosed encumbrances known to it. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or anyone else in respect of properties E-Auctioned) the intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities arrears of property tax, electricity dues etc.
16. The bidders should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
17. Properties as mentioned above can be inspected by the prospective bidders at the site with the prior appointment of concerned Branch Manager or Authorized Officer or any other officer identified for the purpose, from 10 a.m. to 4 p.m. on any working day.
18. Bank may bid anyone or more properties if deemed fit.
19. Bank reserves its right to accept/reject any or all of the offer(s) or bid(s) so received or cancel the sale without assigning any reason thereof.

Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully. As per the new interoperability guidelines released by the Controller of Certifying Authorities (CCA), the Secured Socket Layer (SSL) certificate for a e-procurement application is generated on a new algorithm, SHA2. Also, the Digital Certificate that will be applicable for these platforms have to be SHA2 algorithm compliant. For the same, the users have to ensure that they have Windows XP (SP3)/windows Vista / Windows 7 installed in their respective PC/Laptop. In case of Windows XP service pack-3, if you get any issue you can install the SSL patch, which is available at our download section of the e-Auction Portal.

Date : 06.02.2018

Place : Kollam

Authorized Officer