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स्थान/Place: Mumbai

तारीख/Date:--05.01.2017

### Press Release

#### Bank of Baroda cuts MCLR by 55-75bps across the tenor

Bank of Baroda, one of the largest Public Sector Lenders, has revised its benchmark lending rates i.e. MCLR across various tenors. The revision will be effective from 7<sup>th</sup> January 2017 and will be applicable to all new and renewed borrowal accounts.

With the above revision, various tenor based MCLR of the Bank will be as under:

TENOR	EXISTING MCLR (IN %)	MCLR (IN %) EFFECTIVE FROM 07 <sup>th</sup> January 2017
Overnight MCLR	8.80	8.10
1 Month MCLR	8.85	8.15
3 Month MCLR	8.95	8.20
6 Month MCLR	9.00	8.30
1 Year MCLR	9.05	8.35
3 Year MCLR	9.05	8.50
5 Year MCLR	9.25	8.65

With the revision of MCLR as above, the offered rate of interest on loan product will be lower by 55 BPS to 75 BPS across all the tenors. The effective MCLR has come down by 75 bps to 95 bps for various tenor during last two months.

(Rakesh Bhatia)  
General Manager  
(Mktg., Corp. Comm., & WMS)

**BCC/CPR/108:**

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