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प्रेस विज्ञप्ति / Press Release

Bank of Baroda Expands Its Footprint in Jharkhand

Inaugurates New Regional Office in Ranchi; Opens its 122nd Branch in Jharkhand

Ranchi, September 25, 2023: Bank of Baroda (Bank), one of India's leading public sector banks, announced the inauguration of its new Regional Office in Ranchi, Jharkhand. The Bank also opened a new branch in Gurdari Village – its 63rd branch in Ranchi and 122nd branch in Jharkhand.

Shri Joydeep Dutta Roy, Executive Director, Bank of Baroda inaugurated the Regional Office in Ranchi, in the esteemed presence of senior bank executives and staff members of the Region. The Gurdari bank branch was inaugurated by Shri Sonam T Bhutia, Zonal Head – Patna and Shri Shankar Mahto, Regional Head – Ranchi Region, with senior Government officials and local villagers in attendance.

The Gurdari branch is located in a remote location in Gumla district. The branch will serve approximately 245 neighbouring villages, providing banking facilities to around 45,000 villagers.

Shri Sonam T Bhutia, Zonal Head – Patna, Bank of Baroda said, “We are pleased to expand our presence in Jharkhand, deepening our commitment to this vibrant state. The opening of the Gurdari branch increases the Bank's penetration in rural India, providing banking access to unbanked communities and fostering financial inclusion in the region. This branch will also serve some of the ancient tribes of Jharkhand such as Birhor, Asur, Baiga, Kharia and Kurukh.”

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 165 million through over 70,000 touchpoints spread across 17 countries in five continents. Through its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The Bank's bob World mobile app provides customers with a saving, investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

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For media queries, please contact:

Bank of Baroda: Phiroza Choksi | +91 9820363681 | corp.pr@bankofbaroda.com
Perfect Relations: Sneha Joshi | +91 9833004482 | Sneha.Joshi@dentsu.com