



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:111:16:565:Revised

21.11.2019

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
--	--

Dear Sir / Madam,

(REVISED)

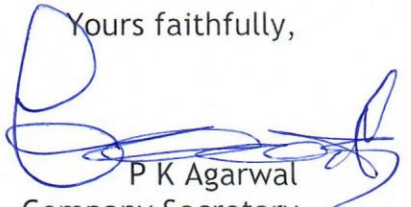
Re: Bank of Baroda - Media news - South Africa Operations

We refer to the media news pertaining to operations of Bank of Baroda in South Africa and advise as under:

- The operations of Bank of Baroda in South Africa were governed and conducted in accordance with the regulations and guidelines of the South African Reserve Bank and Reserve Bank of India. We confirm that Bank of Baroda, South Africa, has not indulged in any activity violating regulatory guidelines knowingly. Transactions were carried out in a professional and transparent manner and we are totally committed to comply with rules and regulations laid out by the governing bodies and regulators.
- Bank of Baroda Senior Management has taken cognizance of the issues appearing in the media. As a policy, we do not comment on speculative reports. Client confidentiality prohibits us from disclosing specific client related information, however, suspicious transaction reports have been filed wherever required. Nevertheless, the Regulators have been updated on the factual position. We would also like to state that the business dealings and transactions undertaken by the South African territory have been extensively examined by the Regulator through external agencies and the reports thereon have been submitted to the Regulators. The Bank also continues to fully co-operate with the law enforcement agencies including State Capture Inquiry Commission, has responded and supported all enquiries by regulators, and provided full details as and when sought.

This is for your information and appropriate dissemination.

Yours faithfully,


P K Agarwal
Company Secretary
