

Disclosures (on consolidated basis) under Pillar 3 in terms of New Capital Adequacy Framework (Basel III) of Reserve Bank of India as on 31.03.2015

DF 1. Scope of application and Capital Adequacy

The framework of disclosures applies to Bank of Baroda, on consolidated basis, which is the top bank in the group

(i) Qualitative Disclosures: -

Name of the entity / Country of incorporation	Whether the entity is included under accounting scope of consolidation (Yes/No)	Explain the method of consolidation	Whether the entity is included under regulatory scope of consolidation (yes / no)	Explain the method of consolidation	Explain the reasons for difference in the method of consolidation	Explain the reasons if consolidated under only one of the scopes of consolidation
The Nainital Bank Ltd. / India	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
BOB Capital Markets Ltd /India	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
BOB Cards Ltd. / India	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda (Botswana) Ltd./ Botswana	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda (Kenya) Ltd. / Kenya	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda (Uganda) Ltd. / Uganda	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda (Guyana) Inc. /Guyana	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda (Tanzania) Ltd. /Tanzania	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda Trinidad &Tobago Ltd. / Trinidad &Tobago	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA

Bank of Baroda (Ghana) Ltd. /Ghana	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
Bank of Baroda (New Zealand) Ltd. /New Zealand	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
BOB (UK) Ltd. / UK	Yes	Line By Line Basis	Yes	Line By Line Basis	NA	NA
India First Life Insurance Company Ltd. / India	Yes	Proportionate Consolidation Method	NO	The investment asset is deducted from regulatory capital	Regulatory guidelines applied to an insurance entity.	Regulatory Guidelines.
India International Bank (Malaysia) Bhd. / Malaysia	Yes	Proportionate Consolidation Method	Yes	Proportionate Consolidation Method	NA	NA
India Infradebt Ltd. / India	Yes	Proportionate Consolidation Method	Yes	Proportionate Consolidation Method	NA	NA
Indo Zambia Bank Limited / Zambia	Yes	Equity Method	Yes	Equity Method	NA	NA
Baroda Pioneer Asset Management Co. Ltd. / India	Yes	Equity Method	Yes	Equity Method	NA	NA
Baroda Pioneer Trustee Co. Pvt Ltd / India	Yes	Equity Method	Yes	Equity Method	NA	NA
Baroda Uttar Pradesh Garmin Bank / India	Yes	Equity Method	Yes	Equity Method	NA	NA
Baroda Rajasthan Kshetriya Garmin Bank / India	Yes	Equity Method	Yes	Equity Method	NA	NA
Baroda Gujarat Garmin Bank / India	Yes	Equity Method	Yes	Equity Method	NA	NA

a. List of group entities considered for consolidation:

The Nainital Bank Ltd.
BOB Capital Markets Ltd
BOB Cards Ltd.
Bank of Baroda (Botswana) Ltd.
Bank of Baroda (Kenya) Ltd.
Bank of Baroda (Uganda) Ltd.
Bank of Baroda (Guyana) Inc.
Bank of Baroda (Tanzania) Ltd.
Bank of Baroda Trinidad & Tobago Ltd.
Bank of Baroda (Ghana) Ltd.
Bank of Baroda (New Zealand) Ltd.
BOB (UK) Ltd.
India First Life Insurance Company Ltd.
India International Bank (Malaysia) Bhd.
India Infradebt Ltd.
Indo Zambia Bank Limited
Baroda Pioneer Asset Management Co. Ltd.
Baroda Pioneer Trustee Co. Pvt Ltd
Baroda Uttar Pradesh Garmin Bank
Baroda Rajasthan Kshetriya Garmin Bank
Baroda Gujarat Garmin Bank

b. List of group entities not considered for consolidation both under the accounting and regulatory scope of consolidation:

Name of the entity / country of incorporation	Principle activity of the entity	Total balance sheet equity (as stated in the accounting balance sheet of the legal entity)	% of bank's holding in the total equity	Regulatory treatment of bank's investments in the capital instruments of the entity	Total balance sheet assets (as stated in the accounting balance sheet of the legal entity)
NIL					

(ii) Quantitative Disclosures:

c. List of group entities considered for consolidation:

(Amt in Lks)

Name of the entity / country of incorporation (as indicated in (i)a. above)	Principle activity of the entity	Total balance sheet equity (as stated in the accounting balance sheet of the legal entity)	Total balance sheet assets (as stated in the accounting balance sheet of the legal entity)
The Nainital Bank Ltd. / India	Banking	50225.17	597792.62
BOB Capital Markets Ltd /India	Non Banking	15011.72	15731.24
BOB Cards Ltd. / India	Non Banking	20937.37	31025.85
Bank of Baroda (Botswana) Ltd./ Botswana	Banking	11057.81	98362.77
Bank of Baroda (Kenya) Ltd. / Kenya	Banking	68656.90	431010.89
Bank of Baroda (Uganda) Ltd. / Uganda	Banking	44059.80	257933.77
Bank of Baroda (Guyana) Inc. /Guyana	Banking	7004.45	44539.92
Bank of Baroda (Tanzania) Ltd. /Tanzania	Banking	10512.05	57522.36
Bank of Baroda Trinidad &Tobago Ltd. / Trinidad &Tobago	Banking	4151.00	49316.69
Bank of Baroda (Ghana) Ltd. /Ghana	Banking	19727.94	38455.03
Bank of Baroda (New Zealand) Ltd. /New Zealand	Banking	20477.25	36294.51
BOB (UK) Ltd. / UK	Non Banking	10.59	10.59
India First Life Insurance Company Ltd. / India	Insurance	35738.26	853029.40
India International Bank (Malaysia) Bhd. / Malaysia	Banking	561.57	829.44
India Infradebt Ltd. / India	Non Banking	35294.68	109537.11
Indo Zambia Bank Limited / Zambia	Banking	57105.79	233098.74
Baroda Pioneer Asset Management Co. Ltd. / India	Non Banking	5343.31	6292.49
Baroda Pioneer Trustee Co. Pvt Ltd / India	Non Banking	6.42	12.54
Baroda Uttar Pradesh Garmin Bank / India	Banking	95307.04	1563005.27
Baroda Rajasthan Kshetriya Garmin Bank / India	Banking	77550.85	1198528.66
Baroda Gujarat Garmin Bank / India	Banking	14316.12	304123.83

- d. The aggregate amount of capital deficiencies in all subsidiaries which are not included in the regulatory scope of consolidation i.e. that are deducted:

Name of the subsidiaries / country of incorporation	Principle activity of the entity	Total balance sheet equity (as stated in the accounting balance sheet of the legal entity)	% of bank's holding in the total equity	Capital deficiencies
Nil				

- e. The aggregate amounts (e.g. current book value) of the bank's total interests in insurance entities, which are risk-weighted:

(Amt in Lks)

Name of the insurance entities / country of incorporation	Principle activity of the entity	Total balance sheet equity (as stated in the accounting balance sheet of the legal entity)	% of bank's holding in the total equity / proportion of voting power	Quantitative impact on regulatory capital of using risk weighting method versus using the full deduction method
India First Life Insurance Company Ltd.	Insurance	47500	44%	16197.5

- f. Any restrictions or impediments on transfer of funds or regulatory capital within the banking group:

In regard to restriction and impediments local laws and regulation of host countries are applicable. The transfer of Capital funds within the Group entities is restricted.

DF 2. Capital Adequacy

- a. Bank maintains capital to cushion the risk of loss in value of exposure, businesses etc. so as to protect the interest of depositors, general creditors and stake holders against any unforeseen losses. Bank has a well defined Internal Capital Adequacy Assessment Process (ICAAP) policy to comprehensively evaluate and document all risks and to

provide appropriate capital so as to evolve a fully integrated risk/ capital model for both regulatory and economic capital.

In line with the guidelines of the Reserve Bank of India, the Bank has adopted Standardized Approach for Credit Risk, Basic Indicator Approach for Operational Risk and Standardized Duration Approach for Market Risk for computing CRAR.

The capital requirement is affected by the economic environment, regulatory requirement and by the risk arising from bank's activities. Capital Planning exercise of the bank is carried out every year to ensure the adequacy of capital at the times of changing economic conditions, even at the time of economic recession. In capital planning process the bank reviews:

- Current capital requirement of the bank
 - The targeted and sustainable capital in terms of business strategy, policy and risk appetite.
 - The future capital planning is done on a three-year outlook.
- The capital plan is revised on an annual basis. The policy of the bank is to maintain capital as prescribed in the ICAAP Policy (minimum 12.50% Capital Adequacy Ratio or as decided by the Bank from time to time). At the same time, Bank has a policy to maintain capital to take care of the future growth in business so that the minimum capital required is maintained on continuous basis. On the basis of the estimation bank raises capital in Tier-1 or Tier-2 with due approval of its Board of Directors. The Capital Adequacy position of the bank is reviewed by the Board of the Bank on quarterly basis and the same is submitted to RBI also.(All amount in INR Lakhs)

(b) Capital requirements for credit risk:

- Portfolios subject to Standardized approach: Rs. 3150323.74
- Securitizations exposures: Nil

(c) Capital requirements for market risk:

- Interest rate risk: Rs. 135663.04
- Foreign exchange risk (including gold): Rs. 44569.29
- Equity risk: Rs. 8089.56

(d) Capital requirements for operational risk:

- Basic Indicator Approach. Rs. 226685.86
- The Standardized Approach (if applicable): NA

(e) Common Equity Tier 1, and Total Capital ratios:

Bank of Baroda (Consol Basis): 13.07%

Common Equity Tier I capital to Total RWA: 9.80%

Tier I capital to Total RWA: 10.35%

Retained earnings as on 31st March 2015 have been included in computation of the Capital ratios.

DF 3. General disclosures in respect of Credit Risk

The policy of the bank for classifying bank's loan assets is as under:

NON PERFORMING ASSETS (NPA): A non performing asset (NPA) is a loan or an advance where:

- I. Interest and/ or installment of principal remain overdue for a period of more than 90 days in respect of a term loan,
- II. The account remains 'out of order' in respect of an Overdraft/Cash Credit (OD/CC),
- III. The bill remains overdue for a period of more than 90 days in the case of bills purchased and discounted,
- IV. The installment of principal or interest thereon remains overdue for two crop seasons for short duration crops,
- V. The installment of principal or interest thereon remains overdue for one crop season for long duration crops.

An OD/CC account is treated as '**out of order**' if the outstanding balance remains continuously in excess of the sanctioned limit/drawing power for more than 90 days. In cases where the outstanding balance in the principal operating account is less than the sanctioned limit/drawing power, but there are no credits continuously for 90 days as on the date of Balance Sheet or credits are not enough to cover the interest debited during the same period, these accounts are treated as '**out of order**'.

Any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.

Non Performing Investments (NPI):

In respect of securities, where interest/principal is in arrears, the Bank does not reckon income on the securities and makes appropriate provisions for the depreciation in the value of the investment.

A non-performing investment (NPI), similar to a non-performing advance (NPA), is one where:

(i) Interest/ installment (including maturity proceeds) is due and remains unpaid for more than 90 days.

(ii) This applies mutatis-mutandis to preference shares where the fixed dividend is not paid.

(iii) In the case of equity shares, in the event the investment in the shares of any company is valued at Re.1 per company on account of the non-availability of the latest balance sheet in accordance with the Reserve Bank of India instructions. Those equity shares are also reckoned as NPI.

(iv) If any credit facility availed by the issuer is NPA in the books of the bank, investment in any of the securities, including preference shares issued by the same issuer would also be treated as NPI and vice versa. However, if only the preference shares are classified as NPI , the investment in any of the other performing issued by the same issuer may not be treated as NPA.

(v) The investments in debentures / bonds which are deemed to be in the nature of advance are subjected to NPI norms as applicable to investments.

Non Performing Assets of the Bank are further classified in to three categories as under:

► **Sub standard Assets**

A sub standard asset is one which has remained NPA for a period less than or equal to 12 months.

► **Doubtful Assets**

An asset would be classified as doubtful if it has remained in the sub standard category for 12 months.

► **Loss Assets**

A loss asset is one where loss has been identified by the bank or by internal or external auditors or the RBI inspection. In loss assets realizable value of security available is less than 10% of balance outstanding/ dues.

Strategies and Processes:

The bank has a well defined Loan Policy & Investment Policy covering the important areas of credit risk management as under:

- Exposure ceilings to different sectors of the economy, different types of borrowers and their group and industry
- Fair Practice Code in dispensation of credit
- Discretionary Lending Powers for different levels of authority of the bank
- Processes involved in dispensation of credit – pre-sanction inspection, rejection, appraisal, sanction, documentation, monitoring, and recovery.
- Fixation of pricing.

The Credit Risk philosophy, architecture and systems of the bank are as under:

Credit Risk Philosophy:

- To optimize the risk and return envisaged in order to see that the Economic Value Addition to Shareholders is maximized and the interests of all the stakeholders are protected alongside ensuring corporate growth and prosperity with safety of bank's resources.
- To regulate and streamline the financial resources of the bank in an orderly manner to enable the various channels to incline and achieve the common goal and objectives of the Bank.
- To comply with the national priorities in the matter of deployment of institutional finance to facilitate achieving planned growth in various productive sectors of the economy.
- To instill a sense of credit culture enterprise-wide and to assist the operating staff.
- To provide need-based and timely availability of credit to various borrower segments.

- To strengthen the credit management skills namely pre-sanction, post-sanction monitoring, supervision and follow-up measures so as to promote a healthy credit culture and maintain quality credit portfolio in the bank.
- To deal with credit proposals more effectively with quality assessment, speedy delivery, in full compliance with extant guidelines.
- To comply with various regulatory requirements, more particularly on Exposure norms, Priority Sector norms, Income Recognition and Asset Classification guidelines, Capital Adequacy, Credit Risk Management guidelines etc. of RBI/other Authorities.

Architecture and Systems of the Bank:

- A Sub-Committee of Directors has been constituted by the Board to specifically oversee and co-ordinate Risk Management functions in the bank.
- Credit Policy Committee has been set up to formulate and implement various credit risk strategy including lending policies and to monitor Bank's Enterprise-wide Risk Management function on a regular basis.
- Formulating policies on standards for credit proposals, financial covenants, rating standards and benchmarks.
- Credit Risk Management cells deal with identification, measurement, monitoring and controlling credit risk within the prescribed limits.
- Enforcement and compliance of the risk parameters and prudential limits set by the Board/regulator etc.,
- Laying down risk assessment systems, developing MIS, monitoring quality of loan portfolio, identification of problems and correction of deficiencies.
- Evaluation of Portfolio, conducting comprehensive studies on economy, industry, test the resilience on the loan portfolio etc.,
- Improving credit delivery system upon full compliance of laid down norms and guidelines.

The Scope and Nature of Risk Reporting and / or Measurement System:

The Bank has in place a robust credit risk rating system for its credit exposures. An effective way to mitigate credit risks is to identify potential risks in a particular asset,

maintain healthy asset quality and at the same time impart flexibility in pricing assets to meet the required risk-return parameters as per the bank's overall strategy and credit policy.

The bank's robust credit risk rating system is based on internationally adopted frameworks and global best practices and assists the bank in determining the Probability of Default and the severity of default, among its loan assets and thus allows the bank to build systems and initiate measures to maintain its asset quality.

Quantitative Disclosures in respect of Credit Risk:-

(b) Total Gross Credit Risk Exposure: (Amt in lks)

Particulars	Fund Based	Non-Fund Based
Total Gross Credit Risk : (Exposure)	53868160.64	15025696.79

(c) Geographic distribution of exposures, (Fund based and Non-fund based separately)

Particulars	Fund Based	Non-Fund Based
Total Gross Credit Risk : (Exposure) (Domestic + Domestic Subsidiaries)	37389854.67	1,29,05,317.47
Total Gross Credit Risk : (Exposure) (Overseas + Overseas Subsidiaries)	16478305.97	2120379.32

(d) Industry type distribution of exposures (Consolidated) (Fund based and Non-fund based separately):

Industry	FB Exposure	NFB Exposure	Total
1 A Mining and Quarrying	741049.33	158163.13	899212.46
2A.1 Coal	57090.87	51110.34	108201.21
3A.2 Other	683958.46	107052.79	791011.25
4B. Food Processing	1237090.85	378796.30	1615887.15
5B.1 Sugar	299111.55	10852.63	309964.19
6B.2 Edible Oils and Vanaspati	162446.45	170625.59	333072.05
7B.3 TEA	11102.62	2058.88	13161.50
8B.4 Coffee	1639.84	0.00	1639.84
9B.5 Others	762790.38	195259.20	958049.58
10C. Beverages	152735.50	30760.73	183496.23
11C.1 Tobacco and tobacco products	87914.95	9589.68	97504.63
12C.2 Others	64820.55	21171.05	85991.60
13D. Textiles	2368643.05	723471.59	3092114.64
14D.1 Cotton Textile	1002112.38	170741.91	1172854.29
15D.2 Jute Textile	25953.00	5554.25	31507.25

16D.3 Handicraft/Khadi	44924.88	6818.20	51743.08
17D.4 Silk	26736.80	10541.31	37278.11
18D.5 Woolen	77097.09	5389.20	82486.29
19D.6 Others	1191818.91	524426.72	1716245.63
20Out of D to spinning Mills	532542.31	99714.89	632257.20
21E.Leaner and Leather products	64395.92	17704.94	82100.86
22F.Wood and Wood products products	77415.27	37701.37	115116.64
23G.Paper and Paper products	286149.09	94201.69	380350.77
24H.Petroleum	366207.69	215522.16	581729.85
25I.Chemicals and Chemical Products	2089230.47	692644.97	2781875.44
26I1. Fertilizers	314212.19	210814.26	525026.45
27I.2 Drugs and Pharmaceuticals	433601.83	107015.95	540617.78
28I.3 Petro-Chemicals	443650.68	119665.08	563315.75
29I.4 Other	897765.77	255149.68	1152915.45
30J.Rubber Plastic and their Products	492571.69	273027.43	765599.12
31K.Glass and Glassware	182986.12	78236.05	261222.17
32L.Cement and Cement Products	204165.62	123940.99	328106.61
33M.Basic Metal and Metal Products	3087046.65	1189557.05	4276603.69
34M.1 Iron and Steel	2263046.39	750028.86	3013075.25
35M.2 Other Metal and Metal Products	824000.26	439528.19	1263528.45
36N.All Engineering	1355907.84	1206458.60	2562366.44
37N.1 Electronics	255165.41	123163.49	378328.91
38N.2 Other Engg	1100742.43	1083295.11	2184037.53
39O.Vehicles,vehicle parts and Transport Equipments	363689.61	142875.08	506564.69
40P.Gems and Jewellery	252605.21	15361.13	267966.34
41Q.Construction	197429.87	1156246.13	1353676.00
42R.Infrastructure	4849854.62	1602887.11	6452741.73
43R.1 Transport	1059315.87	567353.61	1626669.47
44R.1.1 Railways	14815.21	9649.20	24464.41
45R.1.2 Roadways	832265.63	466964.71	1299230.34
46R.1.3 Aviation	52742.14	3970.92	56713.06
47R.1.4 Waterways	50833.35	13245.74	64079.09
48R.1.5 Others Transport	108659.54	73523.04	182182.58
49R.2 Energy	2707110.38	551584.78	3258695.16
50R.2.1 Electricity gen-trans--distri	2706678.60	545268.03	3251946.63
51R.2.1.1 of which state electricity Board	628804.75	127869.71	756674.46
52R.2.2 Oil	77.60	8.75	86.35
53R.2.3 Gas/LNG (STORAGE AND PIPELINE	493.19	6343.00	6836.19
54R.2.4 OTHER	71608.00	0.00	71608.00
55R.3 TELECOMMUNICATION	416649.74	135808.41	552458.15
56R.4 OTHERS	666778.63	348140.31	1014918.94

57R.4.1 WATER SANITATION	70508.70	71052.52	141561.22
58R.4.2 Social and Commercial Infrastructure	114720.86	19689.31	134410.17
59R.4.3 Others	481549.07	257398.49	738947.55
60S Other Industries	2748051.82	1129422.97	3877474.79
All Industries	21117226.21	9266979.41	30384205.62
Residuary other advances	32750934.43	5758717.38	38509651.81
61T.1 Education Loan	275651.03	1882.24	277533.28
62T.2 Aviation Sector	220737.58	155552.06	376289.64
T.3 Other residuary Advances	32254545.82	5601283.08	37855828.90
Total Loans & Advances	53868160.64	15025696.79	68893857.43

Credit exposure in industries where exposure is more than 5% of the total domestic credit exposure of the bank are as follows:

Sr no	Industry	Exposure amt. (in Lks.)	% of Total Domestic Exposure
1	Basic Metal and Metal Products	4276603.69	6.21%
2	Infrastructure	6452741.73	9.37%

f. Residual maturity breakdown of assets: (Amt in Lks)

Time Bucket	1 D	2-7 D	8-14 D	15-28 D	29-90 D	3 - 6 M	6 - 12 M	1 - 3 Y	3 - 5 Y	Over 5 Y	TOTAL
Cash and Balance with Central Banks	1667741	14097	874	47324	44585	56211	139125	179479	48604	157654	2355694
Balances with Banks & Money at call & short notice	4306176	445255	716153	652523	3085163	2151701	1380154	42780	299	27222	12807425
Advances	698870	1256449	1625963	1689371	6719367	4030847	3233885	17548635	3653132	3085030	43541549
Investments	1256081	208971	56561	354600	570787	108082	512690	1306203	1557047	7093624	13024645
Fixed assets	0	0	0	0	0	0	0	804	34	297004	297841
Other assets	44745	14937	11382	15880	65857	20425	25638	74168	56393	1041429	1370853
Total	7973613	1939708	2410932	2759698	10485759	6367266	5291492	19152068	5315508	11701964	73398007

(f) Amount of NPAs (Gross):

Sr. No.	Asset Category	Amount in Rs. Lks
(f)	NPAs (Gross):	1647888.10
	Substandard	443393.47
	Doubtful 1	441164.94
	Doubtful 2	543915.09
	Doubtful 3	62820.89
	Loss	156593.71
(g)	Net NPAs Total	812427.86
(h)	NPA Ratios	
	Gross NPAs to gross advances	3.71%
	Net NPAs to net advances	1.87%
(i)	Movement of NPA(Gross)	
	Opening balance	1203901.14
	Additions	862543.07
	Reductions	418555.93
	Closing balance	1647887.46
(j)	Movement of provisions for NPAs	
	Opening balance	599983.48
	Provision made during the year	430337.96
	Write off/ Write back of excess provision	195053.06
	Closing balance	835268.38
	Non Performing Investments	
(k)	Amount of Non-Performing Investments	57765.00
(l)	Amount of provisions held for non-performing investment	47234.00
(m)	Movement of provisions for depreciation on investments	
	Opening balance	102330.37
	Provisions made during the period	12315.00
	Write back of excess provision	31801.10
	Closing balance	82844.27

DF 4. Credit Risk : Disclosures for Portfolios Subject to the Standardized

Approaches

Under Standardized Approach the bank accepts rating of all RBI approved ECAI (External Credit Assessment Institution) namely CARE, CRISIL, Fitch (India), ICRA, SMERA (SME Rating Agency of India Ltd.) and Brickwork India Pvt Ltd for domestic credit exposures. For overseas credit exposures the bank accepts rating of Standard & Poor, Moody's and Fitch.

The bank encourages Corporate and Public Sector Entity (PSE) borrowers to solicit credit ratings from ECAI and has used these ratings for calculating risk weighted assets wherever such ratings are available. The exposure amounts after risk mitigation subject to Standardized Approach (rated and unrated) in the following three major risk buckets are as

Under:

Category of Risk Weight	TOTAL (Amt In Lks)
Below 100% risk weight	29210469.42
100% risk weight	15863005.09
More than 100 % risk weight	3861284.35
CRM DEDUCTED	4567985.24
Total Exposure (FB+NFB)	53502744.10

DF 5. Credit risk mitigation: Disclosures for Standardized Approaches

Bank obtains various types of securities (which may also be termed as collaterals) to secure the exposures (Fund based as well as Non-Fund based) on its borrowers. Bank has adopted reduction of exposure in respect of certain credit risk mitigant, as per RBI guidelines. Wherever corporate guarantee is available as credit risk mitigant, the credit risk is transferred to the guarantor to the extent of guarantee available. Generally following types of securities (whether as primary securities or collateral securities) are taken:

1. Moveable assets like stocks, moveable machinery etc.
2. Immoveable assets like land, building, plant & machinery.
3. Shares as per approved list
4. Bank's own deposits
5. NSCs, KVPs, LIC policies, Securities issued by Central & State Governments etc.
6. Debt securities - rated by approved credit rating agency- with certain conditions

7. Debt securities- not rated- issued by a bank- with certain conditions
8. Units of Mutual funds
9. Cash Margin against Non-fund based facilities
10. Gold and Gold Jewelry.

The bank has well-laid out policy on valuation of securities charged to the bank.

The securities mentioned at Sr. No. 4 to 10 above are recognized as Credit Risk Mitigants for on-balance sheet netting under Basel-II standardized approach for credit risk, following Comprehensive Approach of Basel II norms.

The main types of guarantors against the credit risk of the bank are:

- ▶ Individuals (Personal guarantees)
- ▶ Corporate/PSEs
- ▶ Central Government
- ▶ State Government
- ▶ ECGC
- ▶ CGTMSE

CRM collaterals available in Loans Against Bank's Own Deposit and Loans against Government Securities, LIC Policies constitute a major percentile of total CRM.

CRM securities are also taken in non fund based facilities like Guarantees and Letters of Credit.

Eligible guarantors (as per Basel-II) available as CRM in respect of Bank's exposures are mainly Central/ State Government, ECGC, CGTSI, Banks & Primary Dealers with a lower risk weight than the counter party AND other entities (mainly parent, subsidiary and affiliate companies) rated AA(-) or better.

b. For each credit risk portfolio, total exposure that is covered by eligible financial collateral, after application of haircut is as under: (Amt in Lks)

Credit Risk Portfolio	Total Financial Collateral (post hair cut)
Domestic Sovereign	0
Public Sector Entities	72300.77
Claims on Banks	79664.03
Corporate	3218645.46

Reg Retail Portfolio	1151292.16
Residential Property	10543.25
Commercial Real Estate	21758.84
Specified Categories	9265.77
Other Assets	4514.96
TOTAL	4567985.24

c. Details of exposures that are covered by Guarantees (permitted by RBI)

(Amt. in Lks.)

Nature asset desc	DICGC	CGFT	ECGC	CGTMSE	AA & A Gty	State govt gty	Central govt gty	Gty by Banks
Domestic Sovereigns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Sovereign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Sector Entity	0.00	0.00	0.00	0.00	0.00	356305.13	454607.90	42342.27
Foreign PSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate	0.00	0.00	483522.68	206.94	0.00	3000.00	0.00	261407.15
Regulatory Retail Portfolio	249.44	0.00	36098.88	128951.52	0.00	0.00	0.00	14900.29
Residential Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Comml. Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Specified Categories	0.00	159050.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	249.44	159050.00	519621.56	129158.46	0.00	359305.13	454607.90	318649.71

DF 6. Securitization:

a. The Bank has a Securitization Policy duly approved by its Board. As per the Policy the nature of portfolio to be securitized are retail loans (housing loans, auto loans, and advance against properties, personal loans and credit cards) SSI and Infrastructure projects loans.

The Bank does not have any case of its assets securitized as on 31st March 2015

d. There is no case of retained exposure in respect of securitization

Amount of securitization exposure purchased by the bank is as under: -

(Amt in Lks)

Risk weight category as per external credit rating	Book value	Amt held under banking book	RW %	Risk adjusted value
AAA – CRISIL		NIL		
Total				

e. The bank does not presently plan to securities any of its standard assets during the year 2014-15

DF 7. Market risk in trading book:

The Bank defines market risk as potential loss that the Bank may incur due to adverse developments in market prices. The following risks are managed under Market Risk in trading book:

- Interest Rate Risk
- Currency Risk
- Price risk

To manage risk, Bank's Board has laid down various limits such as Aggregate Settlement limits, Stop loss limits and Value at Risk limits. The risk limits help to check the risks arising from open market positions. The stop loss limit takes in to account realized and unrealized losses.

Bank has put in place a proper system for calculating capital charge on Market Risk on Trading Portfolio as per RBI Guidelines, viz., Standardized Duration Approach. The capital charge thus calculated is converted into Risk Weighted Assets. The aggregate Risk Weighted Assets for credit risk, market risk and operational risk are taken into consideration for calculating the Bank's CRAR under Basel-III

Risk Weighted Assets and Capital Charge on Market Risk (as per Standardized Duration Approach) as on 31st March 2015 are as under:

	Minimum Capital Charge at 9% (Amt in Lks)
Interest Rate Risk	135663.04
Equity Position Risk	44569.29
Foreign Exchange Risk	8089.56
Total Capital Charge	188321.89

DF 8. Operational risk

In line with RBI guidelines, Bank has adopted the Basic Indicator Approach to compute the capital requirements for Operational Risk. Under Basic Indicator Approach, average income of last 3 years is taken into consideration for arriving at Risk Weighted Assets.

DF 9. Interest rate risk in the Banking Book (IRRBB)

a. The interest rate risk is measured and monitored through two approaches:

(i) Earning at Risk (Traditional Gap Analysis) (Short Term):

The immediate impact of the changes in the interest rates on net interest income of the bank is analyzed under this approach.

The Earning at Risk is analyzed under different scenarios:

1. Yield curve risk: A parallel shift of 1% is assumed for assets as well as liabilities.
2. Bucket wise different yield changes are assumed for the assets and the same are applied to the liabilities as well.
3. Basis risk and embedded option risk are assumed as per historical trend.

(ii) Economic Value of Equity (Duration Gap Analysis) (Long term)

Modified duration of assets and liabilities is computed separately to finally arrive at the modified duration of equity.

- This approach assumes parallel shift in the yield curve for a given change in the yield.
- Impact on the Economic Value of Equity is also analyzed for a 200 bps rate shock as required by RBI.
- Market linked yields for respective maturities are used in the calculation of the Modified Duration.

The analysis of bank's Interest Rate Risk in Banking Book (IRRBB) is done for both Domestic as well as Overseas Operations. The Economic value of equity for Domestic Operations is measured and monitored on a quarterly basis.

b. The increase (decline) in earnings and economic value for change in interest rate shocks are as under:-

(i) Earning at Risk: The following table sets forth the impact on the net interest income of changes in interest rates on interest sensitive positions as on 31st March 2015, for a period of one year due to 200 basis point upward movement in the interest rate:

(Amt in Lks)

Currency	200 Basis point upward movement in the interest rates
INR	54220.88
EUR	2427.51
GBP	12621.07
USD	22542.31
Rest	18270.32
Total	110082.09

(ii) Economic Value: The following table sets forth the impact on economic value of equity of changes in interest rates on interest sensitive positions at 31st March 2015,

(Amt in Lks)

Currency	Change in Market Value of Equity due to 200 basis point upward movement in interest rate.
INR	-2922.41
EUR	-10.64
GBP	157.64
USD	477.62
Rest	407.7
Total	-1890.09

DF 10. General Disclosures for Exposures Related to Counterparty Credit Risk

Counterparty Credit Risk is defined as the risk that the counterparty to a transaction could default before the final settlement of the transaction's cash flows and is the primary source of risk for derivatives and securities financing transactions. Unlike a Bank's exposure to credit risk through a loan, where the exposure to credit risk is unilateral and only the lending bank faces the risk of loss, the counterparty credit risk is bilateral in nature i.e. the market value of the transaction can be positive or negative to either counterparty to the transaction and varying over time with the movement of underlying market factors.

An economic loss would occur if the transactions or portfolio of transactions with the counterparty has a positive economic value at the time of default.

Bank offers many products like derivative products to customers to enable them to deal with their exposures to interest rate and currencies and to earn a margin over the ruling market price for the derivative. All over-the-counter derivative leads to counterparty credit exposures which bank monitors on a regular basis. The margin loaded for these transactions also take into account of the quality and quantity of the credit risk, and the desired return on equity.

The Banks exposure to counterparty credit Risk is covered under its Counterparty Credit Risk Policy. Banks ensures all the due diligence are to be adhered to viz. KYC norms, satisfactory dealing, credit worthiness of the party before extending any derivative products to the party and accordingly decides the level of credit risk mitigation required in the transaction.

To mitigate and monitor the counter party credit exposure, the outstanding derivative transactions to corporate are monitored on a monthly basis and that to the Banks on quarterly basis.

b. Quantitative Disclosures

The Bank does not recognize bilateral netting. The derivative exposure is calculated using Current Exposure Method (CEM) and the balance out standing as on 31.03.2015 is given below:

(In INR Lks)

Particulars	Notional Amounts	Current Credit Exposure(under CEM)
Forward forex Contracts(less than or equal to 14 days)	33,74,202.61	51,617.47
Forward forex Contracts(over 14 days)	1,16,96,060.77	2,73,423.98
Currency Future	-	-
Currency Options	96,994.00	2,281.00
Interest rate future	-	-
Cross Currency Interest Rate Swap	49,455.94	7,945.01
Single Currency Interest Rate Swap	37,60,664.22	83,729.00

Table DF – 11: Composition of Capital

(Amt in Lks)

BASEL III COMMON DISCLOSURE TEMPLATE (TRANSITIONAL PERIOD - APRIL 1 2013 TO DECEMBER 31, 2017)	(Rs in Mil)
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Sr.No	Items	Eligible Amt	Amounts Subject to Pre Basel III Treatments	Ref No.
Common Equity Tier 1 Capital : instruments and reserves				
1	Directly issued qualifying common share capital plus related stock surplus (share premium)	94623.03		A+D
2	Retained Earnings	284481.09		B+E+F+I+Includes Minority share of Rs 629 Mn
3	Accumulated other comprehensive income (and other reserve)	10691.59		C (less) Revaluation reserve (Rs. 10003.80)
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	0.00	0.00	
	Public sector capital injections grandfathered until 1 January 2018	0.00	0.00	
5	Common Share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	0.00	0.00	
6	Common Equity Tier 1 Capital before regulatory adjustment	389795.70	0.00	
Common Equity Tier 1 Capital : regulatory adjustment				
7	Purdential Valuation Adjustment	0.00	0	
8	Goodwill (net of realted tax liability)	0.00	0	
9	Intangibles other than mortgage-service rights (net of tax liability)	0.00	0	
10	Deferred tax assets	0.00	0	
11	Cash-flow hedge reserve	0.00	0	
12	Shortfall of provision to expected loss	0.00	0	
13	Securitisation Gain on sale	0.00	0	
14	Gains & losses due to changes in own credit risk on fair values liabilities	0.00	0	
15	Defined-benefit pension fund net assets	0.00	0	
16	Investment in own shares (if not already netted off paid-in capital on reported balamce sheet)	0.00	0.00	
17	Reciprocal cross holdings in common equity	267.00	178.00	{PART OF P+Q+S}
18	Investment in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	0.00	0.00	

19	Significant investment in the common stock of banking financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short position (amount above 10% threshold)	1254.00	836.00	PART OF R
20	Mortgage servicing rights (amount above 10% threshold)			
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)			
22	Amount exceeding the 15% threshold			
23	of which : significant investments in the common stock of financial entities			
24	of which : mortgage servicing rights			
25	of which : deferred tax assets arising from temporary differences			
26	National specific regulatory adjustment (26a+26b+26c+26d)			
26a	of which : Investment in the equity capital of the unconsolidated insurance subsidiaries	1254.00	836.00	
26b	of which : Investment in the Equity Capital of the unconsolidated non-financial subsidiaries			
26c	of which : Shortfall in the Equity Capital of majority owned financial entities which have not been consolidated with the bank			
26d	of which : Unamortised pension funds expenditure			
27	Regulatory adjustment applied to Common Equity Tier 1 due to insufficient Tier 1 and Tier 2 to cover deduction			
28	Total regulatory adjustments to Common equity Tier 1	1521.00	1014.00	
29	Common Equity Tier 1 Capital (CET 1)	388274.70		
	Additional Tier 1 capital : instruments			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus (31+32)			
31	of which : classified as equity under applicable accounting standards (PNCPS)			
32	of which : classified as liabilities under applicable accounting standards (Perpetual Debt Instruments)			
33	Directly issued capital instruments subject to phase out form Additional Tier 1	23381.90	5735.10	T (AFTER GRND FATHERING)+ Part of U
34	Additional Tier 1 instruments (and Cet 1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)			
35	of which : amount issued by subsidiaries subject to phase out			
36	Additional Tier 1 capital before regulatory adjustment	23381.90	5735.10	

37	Investments in own Additional Tier 1 instruments			
38	Reciprocal cross-holdings in Additional Tier 1 instruments	1130.90	753.90	{PART OF P+Q+S}
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)			
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short position)	418.00	1672.00	Part of R
41	National specific regulatory adjustment (41a+41b)			
41a	Investments in the Additional Tier 1 capital of unconsolidated insurance subsidiaries			
41b	Shortfall in the Additional Tier 1 capital of majority owned financial entities which have not been consolidated with the bank			
	Regulatory adjustments applied to Additional Tier 1 in respect of amounts subject to Pre-Basel III treatment (please specify the details in remarks column)			
	of which : Goodwill And Intangible Assets			
	of which : Investment in Subsidiaries c/f from Subsidiaries			
	of which : All Deferred Tax Assets			
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions			
43	Total regulatory adjustments to Additional Tier 1 capital	1548.90	2425.90	
44	Additional Tier 1 capital (AT1) capital	21833.00		
44a	Additional Tier 1 capital (AT1) reckoned for capital adequacy	21833.00		
45	Tier 1 capital (T1 = CET1 + Admissible AT1)	410107.70		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus			
47	Directly issued capital instruments subject to phase out from Tier 2	71513.00	22077	PART OF T+V
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	0.00	0	
49	of which: instruments issued by subsidiaries subject to phase out			

50	Provisions (Revaluation Reserve included in Tier 2) (31634.5+1304.6)	37440.77		PART OF C {45% of 10003.80}+ PART of W
51	Tier 2 capital before regulatory adjustments	108953.77		
52	Investments in own Tier 2 instruments			
53	Reciprocal cross-holdings in Tier 2 instruments	974.46	649.6	{PART OF Q+S}
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)			
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)			
56	National specific regulatory adjustments (56a+56b)			
56a	of which: Investments in the Tier 2 capital of unconsolidated subsidiaries	418.00	1672.00	PART OF R
56b	of which: Shortfall in the Tier 2 capital of majority owned financial entities which have not been consolidated with the bank			
56c	Regulatory Adjustments Applied To Tier 2 in respect of Amounts Subject to Pre-Basel III Treatment			
57	Total regulatory adjustments to Tier 2 capital	1392.46		
58	Tier 2 capital	107561.31		
58a	Tier 2 Capital reconed for Capital Adequacy	107561.31		
58b	Any Excess Additional Tier 1 capital to be reckoned as Tier 2 capital	0.00		
58c	Total Tier 2 Capital admissible for capital adequacy (58a+58b)	107561.31		
59	Total Capital (TC = T1 + T2) (45+58c)	517669.01		
60	Total risk weighted assets (60a + 60b + 60c)	3961479.46		
60a	of which: total credit risk weighted assets	3500359.71		
60b	of which: total market risk weighted assets	209246.58		
60c	of which: total operational risk weighted assets	251873.17		
Capital ratios				
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	9.80		
62	Tier 1 (as a percentage of risk weighted assets)	10.35		
63	Total capital (as a percentage of risk weighted assets)	13.07		
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation and countercyclical buffer requirements, expressed as a percentage of risk weighted assets)	0.00		
65	of which: capital conservation buffer requirement	0.00		

66	of which: bank specific countercyclical buffer requirement	0.00		
67	of which: G-SIB buffer requirement	0.00		
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	0.00		
National minima (if different from Basel III)				
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	0.00		
70	National Tier 1 minimum ratio (if different from Basel III minimum)	0.00		
71	National total capital minimum ratio (if different from Basel III minimum)	0.00		
Amounts below the thresholds for deduction (before risk weighting)				
72	Non-significant investments in the capital of other financial entities	0.00		
73	Significant investments in the common stock of financial entities	0.00		
74	Mortgage servicing rights (net of related tax liability)	0.00		
75	Deferred tax assets arising from temporary differences (net of related tax liability)	0.00		
Applicable caps on the inclusion of provisions in Tier 2				
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	32939.10		
77	Cap on inclusion of provisions in Tier 2 under standardised approach (1.25% of 3500359.70)	43754.50		
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	NA		
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	NA		
Capital instruments subject to phase-out arrangements (only applicable between March 31, 2017 and March 31, 2022)				
80	Current cap on CET1 instruments subject to phase out arrangements	NIL		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	NIL		
82	Current cap on AT1 instruments subject to phase out arrangements	13381.90		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	5735.10		
84	Current cap on T2 instruments subject to phase out arrangements	51513.00		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	22077.00		

Table DF-12: Composition of Capital- Reconciliation Requirements

(Amt in Mil)

Table DF-12: Composition of Capital- Reconciliation Requirements			
			(Rs in Mil)
	Particulars	Balance sheet as in financial statements	Balance sheet under regulatory scope of consolidation
		31.03.2015	31.03.2015
A Capital & Liabilities			
i	Paid-up Capital	4435.60	0
	Reserves & Surplus	415740.90	0
	Minority Interest	1867.16	0
	Total Capital	422043.66	0
ii	Deposits	6299812.51	0
	of which: Deposits from banks	1131260.82	0
	of which: Customer deposits	5168551.69	0
	of which: Other deposits (pl. specify)	0.00	0
	of which: Deposit from branches in India	4191888.08	
	of which: Deposit from branches outside India	2107924.43	
iii	Borrowings	355015.17	0
	of which: From RBI	0.00	0
	of which: From banks	24328.53	0
	of which: From other institutions & agencies	2142.75	0
	of which: borrowing outside India	207526.88	0
	of which: Capital instruments	121017.00	0
iv	Other liabilities & provisions	262902.41	0
	Total	7339773.74	0
B Assets			
i	Cash and balances with Reserve Bank of India	235569.43	0
	Balance with banks and money at call and short notice	1280742.46	0
ii	Investments:	1302464.48	0
	of which: Government securities	1046743.94	0
	of which: Other approved securities	13873.75	0
	of which: Shares	20330.61	0
	of which: Debentures & Bonds	39475.00	0
	of which: Subsidiaries / Joint Ventures / Associates	7955.34	0

	of which: Others (Commercial Papers, Mutual Funds etc.)	174085.84	0
iii	Loans and advances	4354154.89	0.00
	of which: Loans and advances to bank		0
	of which: Loans and advances to customer		0
iv	Fixed assets	29784.10	0.00
v	Other assets	137058.39	0
	of which: Goodwill and intangible assets	0.00	0
	of which: Deferred tax assets	0.00	0
vi	Goodwill on consolidation	0.00	0
vii	Debit balance in Profit & Loss account	0.00	0
	Total Assets	7339773.76	0

Step: 2

			(Amt in Mil)	
			(Rs in Mil)	
	Particulars	Balance sheet as in financial statements	Balance sheet under regulatory scope of consolidation	Ref No.
		31.03.2015	31.03.2015	
A	Capital & Liabilities			
i	Paid-up Capital	4435.604	0	
	of which: Amount eligible for CET1	4435.604	0	A
	of which: Amount eligible for AT1	0	0	
ii	Reserves & Surplus	415740.90	0	
Schedule 2	STATUTORY RESERVE	91876.28	0	B
	CAPITAL RESERVE	20695.39	0	C
	SHARE PREMIUM	90187.42	0	D
	General Reserve	0.00	0	
	Special Reserves u/s 36(i)(viii)(a) of I.T.Act,1961	0.00	0	
	Special Reserve u/s 36(I)(VIII) of I.T. act	44322.06	0	E
	Revenue & other reserve	142119.76	0	F
	Investment reserve account	1304.63		G
	Foreign Currency Translation Reserve	19701.37	0	H
	Unallocated Profit	5533.99	0	I

	Minority Share	1867.16		1
	Total Capital	422043.66	0	
ii	Deposits	6299812.51	0	
Schedule 3	Demand Deposit from Bank	20018.74	0	
	Demand Deposit from Others	517076.02	0	
	SAVINGS BANK DEPOSITS	1128055.25	0	
	Term Deposit from banks	1111242.08	0	
	Term Deposit from Others	3523420.41	0	
	Deposit from branches in India	4191888.08		
	Deposit from branches outside India	2107924.43		
iii	Borrowings	355015.17	0	
Schedule 4	RBI (u/s 19 of RBI Act)	0.00	0	
	From banks	24328.53	0	
	Other institutions and agencies	2142.75	0	
	Innovative Perpetual Debt Instruments (IPDI)	19117.00	0	U
	Hybrid debt capital instrument issued as bonds	50000.00		
	Subordinated Bonds	51900.00	0	T
	Borrowings outside India	207526.88	0	V
iv	Other liabilities & provisions	262902.4052	0	
Schedule 5	of which : Bills Payable	21908.81	0	
	of Which : Inter Office Adjustment (Net)	7527.12	0	
	of Which : Deferred tax liability	6758.54		
	of Which : Interest Accrued	47810.64	0	
	of Which : Contingent Provision against Standard Advances	29818.04	0	X
	of Which : Other (including provision)	149079.27	0	W
	Total	7339773.74	0.00	
B	Assets	1516311.90		
i	Cash and balances with Reserve Bank of India	235569.43	0	
	Balance with banks and money at call and short notice	1280742.46	0	
ii	Investments	1302464.48	0	
Schedule 8	Govt. Securities	1046743.94	0	N
	Other approved securities	13873.75	0	O
	Shares	20330.61	0	P
	Debentures & Bonds	39475.00	0	Q
	Subsidiaries and/or JVs India & ABROAD	7955.34	0	R
	Other investments	174085.84	0	S

iii	Loans and advances	4354154.89	0	
	BILLS PURCHASED & DISCOUNTED	576039.32	0	
	CASH CREDITS, OVERDRAFTS & LOANS REPAYABLE ON DEMAND	2000460.98	0	
	TERM LOANS	1777654.59	0	
iv	Fixed assets	29784.10	0	
v	Other assets	137058.39	0	
Schedule 11	of which: Goodwill and intangible assets	0.00	0	L
	Out of which: Goodwill	0	0	
	Other intangibles (excluding MSRs)	81212.58857	0	
	Deferred tax assets	55845.80	0	M
vi	Goodwill on consolidation	0	0	
vii	Debit balance in Profit & Loss account	0	0	
	Total Assets	7339773.76	0.00	

Table DF -13 Main Features of Regulatory Capital Instruments:

Disclosures pertaining to debt capital instruments and the terms and conditions of debt capital instruments have been disclosed separately. [Click here](#) to access the disclosures.

Table DF-14: Full Terms and Conditions of Regulatory Capital Instruments

The details of Capital instruments are separately disclosed. Click the related links to view the terms and conditions of the capital instruments.

Sr. No	Instruments
1	TIER I IPDI SR – I
2	TIER I (IPDI) SR –II
3	TIER I (IPDI) SR –III
4	TIER I (IPDI) SR –IV
5	TIER I (IPDI) SR – V
6	BOND SERIES – IV (LOWER)
7	BOND SERIES – V (LOWER)
8	BOND SERIES – VI (LOWER)
9	BOND SERIES – VII (UPPER)
10	BOND SERIES – VIII (UPPER)
11	BOND SERIES –IX (UPPER)
12	BOND SERIES –X (LOWER)
13	BOND SERIES –XI (UPPER)
14	BOND SERIES –XII - (UPPER)
15	BOND SERIES –XIII - (UPPER)
16	BOND SERIES –XIV - (UPPER)
17	BOND SERIES –XV - (UPPER)
18	BOND SERIES – XVI
19	BOND SERIES – XVII
20	MTN Bonds – (UPPER)

Table DF-15: Disclosure Requirements for Remuneration

As Bank of Baroda is a Public Sector bank Table DF -15 is not applicable to us as per Circular No DBOD.NO.BC.72/29.67.001/2001-12 dated January 13, 2012.