

<p>The Vice President, B S E Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE- 532134</p>	<p>The Vice President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE – BANKBARODA</p>
---	--

Dear Sir/Madam,

Re: Bank of Baroda – Appointment of MD & CEO

We refer to your Email dated 02.05.2023 w.r.t our Corporate Announcement filed on 29-Apr-2023. We further advise in the matter as follows:

1	Nature of Change	Appointment of Shri Debadatta Chand, as MD & CEO of Bank of Baroda.
2	Reason for Change	In exercise of powers conferred by the proviso to clause (a) of sub-section (3) of section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Central Government vide its notification eF.no. 4/2/2022-BO.I dated 29.04.2023 has appointed Shri Debadatta Chand (DoB: 31.01.1971), as Managing Director and Chief Executive Officer of Bank of Baroda for a period of three years from the date of assumption of office on or after 01.07.2023 or until further orders, whichever is earlier, vice Shri Sanjiv Chadha.
3	Date of Appointment	On or after 01.07.2023
4	Brief Profile	<p>Shri Debadatta Chand was appointed Executive Director of Bank of Baroda and assumed charge on 10.03.2021.</p> <p>As Executive Director, he currently oversees Corporate & Institutional Credit, Treasury & Global Markets, Mid-Corporate Business, Corporate & Institutional Banking and Trade & Foreign exchange. He had also handled the International Banking Business and other functions such as HRM, Finance & Planning, Risk Management, Audit/Inspection, Credit Monitoring, Collections, Legal, Compliance, Learning & Development, Disciplinary Proceedings, Information Security, Estate Management & Security, Domestic Subsidiaries/Joint Ventures, Wealth Management, Capital Markets, NRI Business etc. in the Bank.</p> <p>He has over 28 years of experience in Commercial Banks and Developmental Financial Institutions. He started his career in Allahabad Bank in 1994 as an Officer and subsequently worked as a Manager in Small Industries Development Bank of India [SIDBI] from 1998 to 2005. He joined Punjab National Bank (PNB) in the year 2005 as Chief Manager and rose to the level of Chief General Manager. Prior to joining Bank of Baroda as an Executive Director, he was heading Mumbai Zone of PNB as Chief General Manager. He has also successfully handled responsibilities such as Head of Zonal Audit Office, Patna, Circle Head of Bareilly Region, Head of Integrated Treasury Operations at Punjab National Bank.</p> <p>Shri Chand is a B.Tech, MBA, CAIB qualified Banker with a PG Diploma in Equity Research and a Certified Portfolio Manager. During his long stint in the banking industry, Shri Chand has gained varied exposure in all the important spheres of operational and strategic banking with many leadership roles with specialisation in Treasury and Market Risk Management.</p> <p>Shri Chand is also on the Board of BOB Capital Markets Ltd., India Infradebt Limited, Baroda Financial Solutions Limited, Bank of Baroda (Tanzania) Ltd., Bank of Baroda (Uganda) Ltd. and Bank of Baroda (Kenya) Ltd. Earlier, when at Punjab National Bank, he was a Member on the Boards of PNB Principal Mutual Fund, SWIFT India Pvt. Ltd and was also on the Board of Governors of many Private Equity funds.</p>
5	Relationship between Directors	Nil

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations and upload the information on your website.

Yours faithfully,

P K Agarwal
Company Secretary