



The Vice-President,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
CODE-BANKBARODA

Dear Sir / Madam,


Re: Bank of Baroda – Reply to clarification sought

We refer to your mail dated 20-12-2018 and submit the clarifications as follows:-

S.No	Information sought	Our clarification
1	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable
2	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
3	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
4	Special right/interest/privileges attached to the instrument and changes thereof	Nil
5	Charge/security, if any, created over the asset	Nil. The said Tier II Bonds are unsecured
6	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/interest rate is fixed at 8.40% payable annually. The said Tier II Bonds are redeemable after 10 years from Deemed Date of Allotment with Call option on the fifth anniversary.
7	Tenure of the instrument - date of allotment and date of maturity	The Date of allotment - 20.12.2018 The Date of maturity - 20.12.2028 with call option on fifth anniversary
8	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes, on the Wholesale Debt Market (WDM) Segment of NSE and BSE.
9	Size of the issue	Aggregate total issue size not exceeding Rs.525 crore, with a base issue size of up to Rs.200 crore and a Green shoe option of Rs.325 crore.

This is for your information and appropriate dissemination.

Yours faithfully,


P K Agarwal
Company Secretary