

No.BCC:ISD/104/92

Date:27-02-2012

The Vice-President, (Fax No. 022 22723719) Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE - 532134	The Vice-President, (Fax No. 022 – 26598237 / 38) National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE CODE –BANKBARODA
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Dear Sir / Madam,

Re.: Decision of the Board Meeting - Proposed Infusion of Capital by LIC / MF

Further to our letter no. BCC:ISD:104/84 dated 23-02-2012 we advise that the Board of Directors of our Bank in its meeting held today has approved:

1. The proposal for issuing of equity shares upto 5% of preissue paid up capital of our Bank in favor of Life Insurance Corporation of India (LIC) / Mutual Funds (MF) on preferential basis as per SEBI ICDR Regulations, subject to shareholders' approval and other necessary regulatory / statutory approvals.
2. The Relevant Date in this regard as 24th February 2012.
3. Convening of Extra ordinary General Meeting of Shareholders of our Bank on 27th March 2012 at Vadodara for the said purpose.

This is submitted in pursuance to clause 22 and other relevant clauses of the Listing Agreement.

Yours faithfully,

Vinay A. Shah
AGM – Company Secretary

(Head Office – Mandvi, Vadodara)