

BCC:ISD:113:16:247

30.09.2021

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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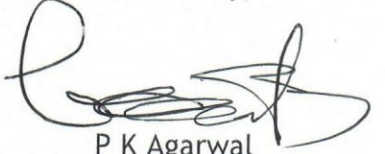
Dear Sir / Madam,

**Re: Bank of Baroda - Disclosure under Regulation 30 (LODR)**

We advise that Bank of Baroda has subscribed to 1,98,00,000 shares of National Asset Reconstruction Company Limited (pending execution of Investment Agreement), details of which are enclosed as per annexure.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

  
P K Agarwal  
Company Secretary  
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**Annexure**

**Requisite details of the transaction:**

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Asset Reconstruction Company Limited ('NARCL')  Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment of equity stake of 13.27% by Bank of Baroda to be reduced to 9.90% by 31 December 2021.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	RBI approval pursuant to Master Circular on Para Banking and Master Directions on Financial Services provided by Banks.
7.	Indicative time period for completion of the transaction	31 December 2021





8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share ( at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 13.27% 1,98,00,000 equity shares of Rs. 10/- each ( To be reduced to 9.90% by 31 December 2021)
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 07 <sup>th</sup> July 2021  Products/Line of business: Asset Reconstruction Company  Historical Financial Information (Rs. in crore) : Yet to be operational  Country: India

