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प्रेसविज्ञप्ति /Press Release

Bank of Baroda signs MoU with Border Security Force for Salary and Pension Accounts

*Benefits include Personal Accident Insurance Cover and special offers on Yoddha Retail Loans for
BSF Personnel and Pensioners*

New Delhi, November 19, 2022: Bank of Baroda (Bank), one of India's leading public sector banks, today announced the signing of a Memorandum of Understanding (MoU) with **Border Security Force** to extend the Baroda Central Forces Salary Package offerings to its serving personnel and pensioners. The MoU covers special benefits including enhanced free comprehensive Personal Accident Insurance Cover (PAI), special offers on Yoddha Retail Loans, Debit and Credit Cards and a host of other benefits.

Lt. Gen. Ranbir Singh Salaria, PVS M (Retd), Chief Defence Banking Advisor, Bank of Baroda said, "We are grateful to Border Security Force for choosing to bank with us. The signing of the MoU with BSF, the largest such force in the world, gives Bank of Baroda the opportunity to serve the brave men and women guarding our country's borders and fulfill their banking needs with a full range of products and services."

Benefits of the Baroda Central Forces Salary Package for Border Security Force*:

- **Free Personal Accident Insurance offerings**
 - Salary account death cover - On-duty up to ₹75 Lakh and Off-duty up to ₹60 Lakh, along with Permanent Partial Disability/ Permanent Total Disability and add-on covers
 - Pension account death cover - Up to ₹35 lakh along with Permanent Partial Disability/ Permanent Total Disability and add-on covers
 - Additional PAI cover: ₹10 Lakh on bob World Yoddha Debit Card
 - Additional PAI cover: ₹20 Lakh on Credit Card subject to eligibility
- **Air Accident Insurance Cover** up to ₹100 Lakh for serving personnel
- **Yoddha Retail Loans with special benefits**
- Other benefits such as unlimited free transactions at all bank ATMs and waiver of issuance/ annual fee on debit card, 50% waiver on locker rentals, free remittances through all modes etc.

**Terms & Conditions Apply*

For more details visit: <https://www.bankofbaroda.in/defence>

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 150 million through over 46,000 touchpoints spread across 17 countries in five continents. Through Its



state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The recently launched bob World mobile app provides customers with a saving, investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

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