



वेबसाइट: [www.bankofbaroda.in](http://www.bankofbaroda.in)

ईमेल [corp.pr@bankofbaroda.com](mailto:corp.pr@bankofbaroda.com)

स्थान/Place: New Delhi

तारीख/Date: 15.10.2022

### प्रेसविज्ञप्ति /Press Release

## Bank of Baroda signs MoU with the Indian Army for Agniveers

*The MoU extends the Baroda Military Salary Package offerings to Agniveers recruited under the Agnipath Scheme*

**New Delhi, October 15, 2022:** Bank of Baroda (Bank), one of India's leading public sector banks, today announced the signing of a Memorandum of Understanding (MoU) with the Indian Army to extend the Baroda Military Salary Package to Agniveers recruited under the Agnipath Scheme. The MoU covers special benefits including enhanced free comprehensive Personal Accident Insurance Cover (PAI), attractive offers on Debit and Credit Cards and a host of other offers.

The ceremony for the exchange of MoUs was held at the Indian Army Headquarters, New Delhi. **Lt. Gen. Bansi Ponappa, AVSM, VSM, Adjutant General** of the Indian Army chaired the ceremony. The event was also attended by **Lt. Gen. V Sreehari, SC, SM, DG (MP & PS); Major Gen. Ashok Singh, ADG PS** and **Lt. Gen. Ranbir Singh Salaria, PVSM, VSM (Retd.), Chief Defence Banking Advisor, Bank of Baroda.**

**Lt. Gen. Ranbir Singh Salaria, PVSM, VSM (Retd.), Chief Defence Banking Advisor, Bank of Baroda** said, "We are proud to be associated with the Indian Army. Today, we are delighted to expand our collaboration by extending the benefits of the Baroda Military Salary Package to Agniveers. We promise to serve them with the best banking products and customer service, supported by state-of-the-art digital infrastructure and welcome them to the Bank of Baroda family."

Benefits of the Baroda Military Salary Package for Agniveers\*:

- **Free Personal Accident Insurance Death Cover - On-duty up to ₹105 Lakh and Off-duty up to ₹90 Lakh**
  - Salary account cover: On-duty up to ₹75 Lakh and Off-duty up to ₹60 Lakh
  - Additional PAI cover: ₹10 Lakh on RuPay Debit Card
  - Additional PAI cover: ₹ 20 Lakh on Yoddha Credit Card
- **Permanent Total Disability** cover up to ₹60 Lakh
- **Permanent Partial Disability** cover up to ₹30 Lakh
- **Air Accident** Insurance Cover up to ₹100 Lakh
- Inclusion of death in active operations in PAI offerings
- **Yoddha Credit Card** with special offerings
- Baroda Radiance Premier Banking Programme extended to Gallantry Award Winners irrespective of relationship value
- Other benefits such as Unlimited free transactions at all Bank ATMs and waiver of issuance/ annual fee on Debit Card, 50% waiver on Locker Rentals, Free Remittances through all modes etc.

*\*Terms & Conditions Apply*



### **About Bank of Baroda**

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 150 million through over 46,000 touchpoints spread across 17 countries in five continents. Through its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The recently launched bob World mobile app provides customers with a saving, investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

- Visit us at [www.bankofbaroda.in](http://www.bankofbaroda.in)
- Facebook <https://www.facebook.com/bankofbaroda/>
- Twitter <https://twitter.com/bankofbaroda>
- Instagram <https://www.instagram.com/officialbankofbaroda/>
- YouTube <https://www.youtube.com/channel/UCdf14FHPLt7omkE9CmyrVHA>
- LinkedIn <https://www.linkedin.com/company/bankofbaroda/>

### **For further information, please contact:**

Bank of Baroda: Phiroza Choksi | +91 9820363681 | [corp.pr@bankofbaroda.com](mailto:corp.pr@bankofbaroda.com)

Perfect Relations: Sneha Joshi | +91 9833004482 | [snehaj@perfectrelations.com](mailto:snehaj@perfectrelations.com)