



BCC:ISD:113:16:41

Date: February 14th, 2021

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Intimation of schedule of meetings with institutional investors, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the schedule of the institutional investor meetings including over video conference / voice over calls, are as follows:

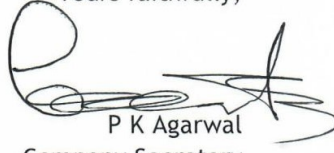
Date	Type of meeting
February 15th, 2021 to 22nd*	Meeting with certain institutional investors including over on Call / Video Conference

*subject to reschedule / change as per requirement / exigency.

We enclose copy of investors presentation for the purpose. The same is also made available on the website of our Bank at www.bankofbaroda.in.

We request you to take note of the above and same be treated as compliance under applicable regulations of SEBI LODR.

Yours faithfully,


P K Agarwal
Company Secretary
SB



Corporate Presentation Feb 2021

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The financial figures and ratios, are based on the audited financials or limited review financials or based on management estimates”.

Bank of Baroda – An overview

Bank of Baroda – India's 4th Largest Bank

Strong franchise with proven track record

- ▶ Demonstrating a rich legacy and strong track record of over 110+ years
- ▶ As of March 31, 2020, Bank of Baroda was the fourth largest Bank in India ⁽¹⁾
- ▶ Customer base of 14.35 Cr as of Dec'20
- ▶ Comprehensive product portfolio servicing the entire spectrum of financial services
- ▶ Domestic Network with 28,338 outlets (of which full service branches are 8,246) as of Dec'20
- ▶ International operations contributes ~15% of total gross advances (Dec 2020)
- ▶ Successful merger with Vijaya bank and Dena bank enhancing scale, presence
- ▶ Government of India stake at 71.6% as of Dec'20

Brief Snapshot as of 31 Dec 2020 ⁽²⁾

Gross Advances:
Rs 7,45,420 Cr

Deposits:
Rs 9,54,561 Cr

PAT (9MFY21):
Rs 1,875 Cr

Net Interest Margin⁽³⁾:
2.87%

Domestic CASA:
41.2%

Operating Profit (9MFY21)
Rs 15,462 Cr

GNPA:
8.48%
NNPA:
2.39%

PCR Incl. TWO:
84.56%
PCR Excl. TWO:
73.62%

CAR:
12.93%
Tier 1 CAR:
10.57%

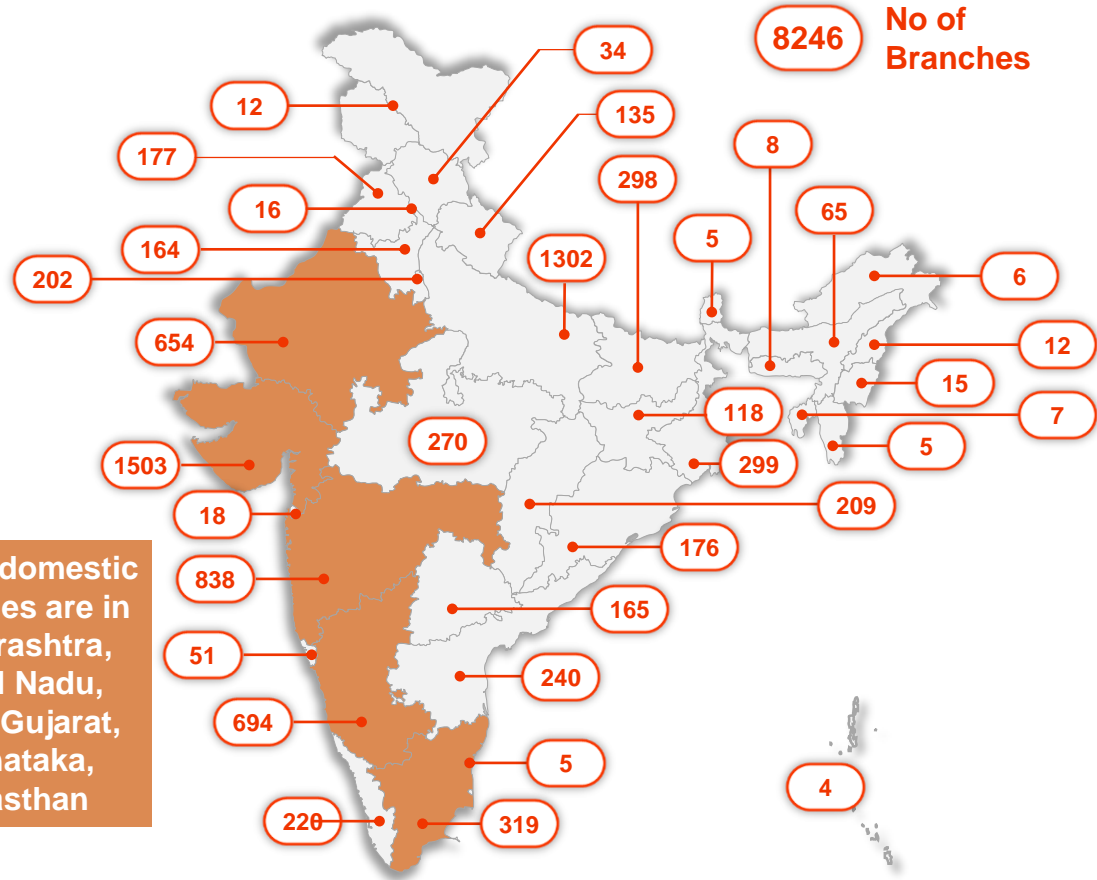
Key Highlights

Strong banking franchise



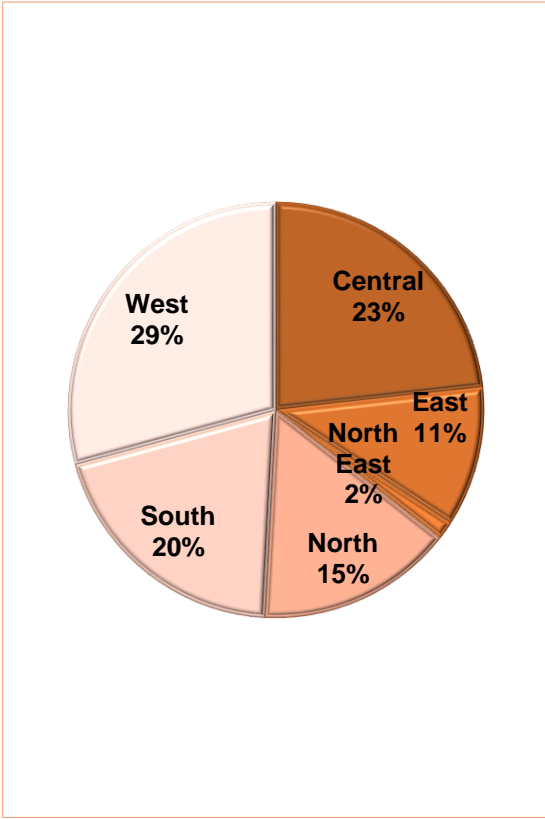
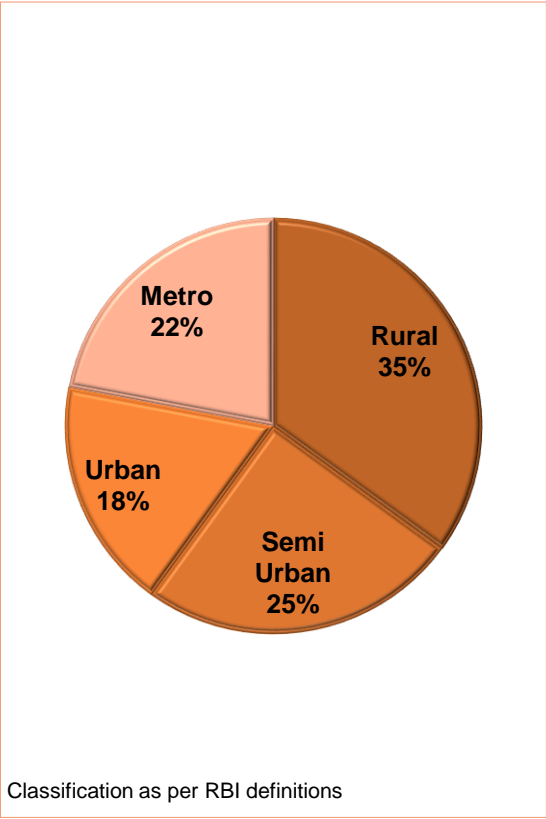
1 PAN India Presence...

State wise branches and ATMs (Dec 2020)



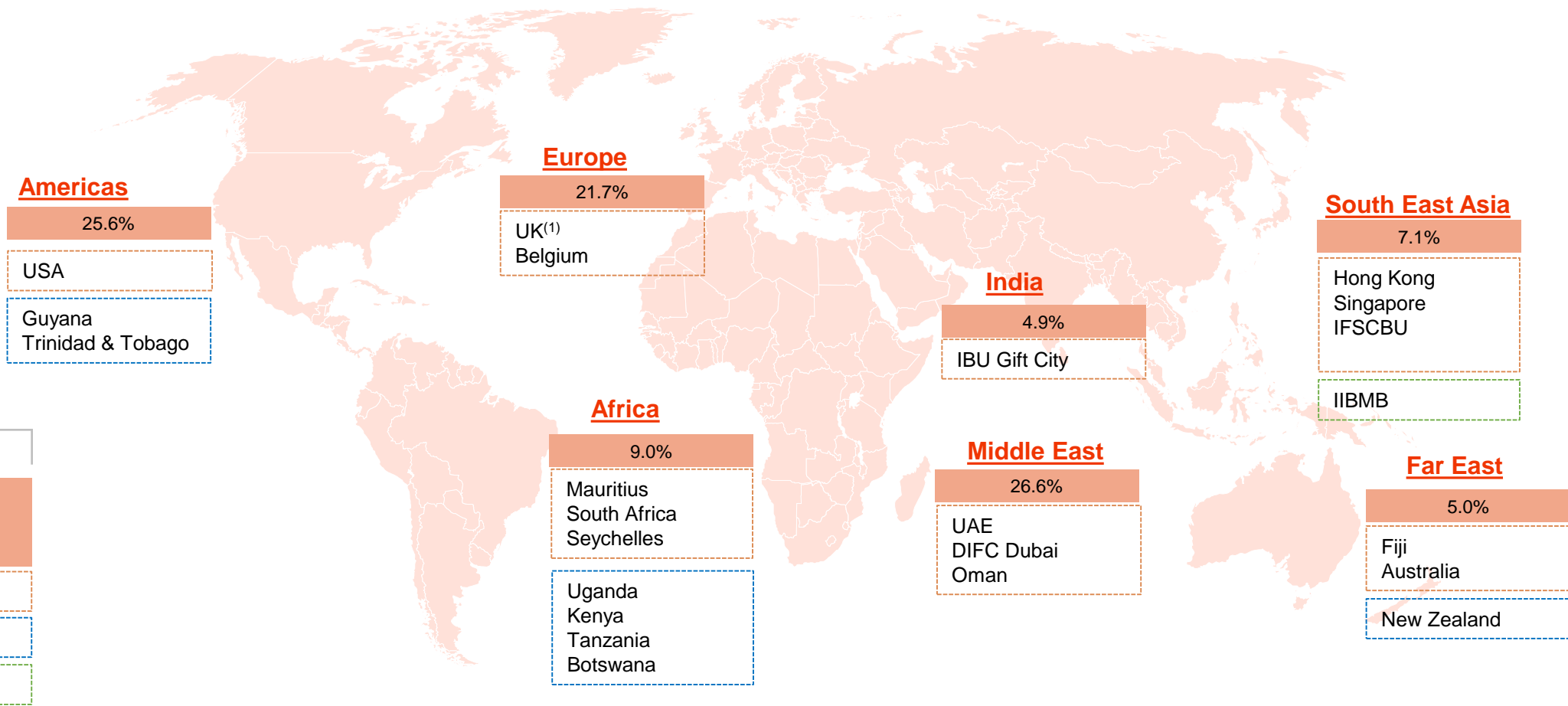
51% of domestic branches are in Maharashtra, Tamil Nadu, Delhi, Gujarat, Karnataka, Rajasthan

Locational / Region wise Presence (Dec 2020)



Low concentration risk

1 .. With global operations ..



Color Codes

- % Share in Total Business – International as of Dec'20
- Direct Branches
- Subsidiaries
- Joint Ventures

Notes: (1) Operates both Direct and as a Subsidiary; Total Business = Deposits + Gross Advances

2 Diversified Advances Book

Particulars (INR crore)	Dec'19	Dec'20	YOY Growth (%)	Sector growth YoY (%) (1)	Avg. Ticket Size (INR Lacs)
Retail*	1,01,995	1,16,046	13.78		
Home Loans*	69,035	77,314	11.99	8.1%	22.39
Auto Loans*	15,828	19,399	22.56	7.8%	6.54
Education Loans	5,119	5,619	9.77	(3.3%)	12.23
Others	12,012	13,714	14.17		-
Corporate	2,70,896	2,90,368	7.19		-
MSME	87,041	95,338	9.53		10.95
Agriculture	84,548	96,455	14.08		-
Gold Loans	16,325	21,116	29.34		1.74
Others (incl LABOD & Staff loans and pool purchase)	39,986	34,832	-12.89		-
Gross Domestic Advances	5,84,466	6,33,039	8.31		
International Gross Advances	1,16,800	1,12,381	-3.78		
Global Gross Advances	7,01,267	7,45,420	6.30		

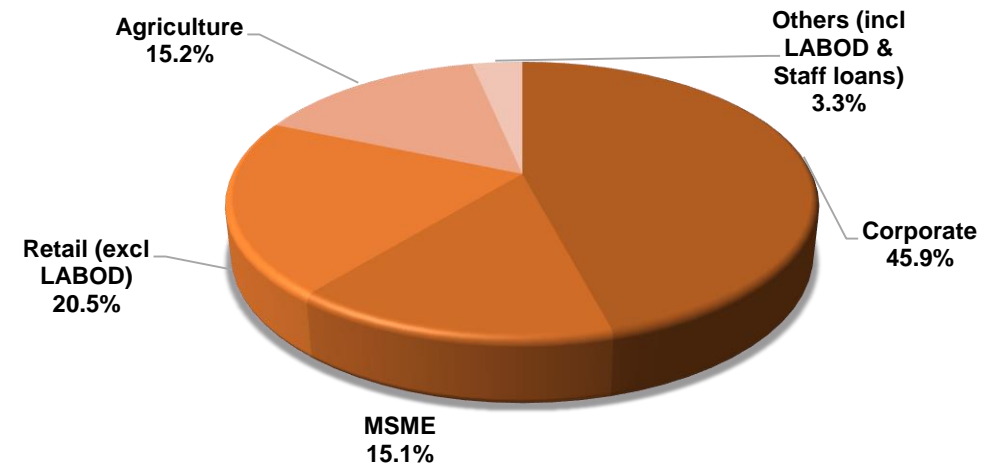
Rs 9572 crore of financing has been under TLTRO and PCG .

*Retail is ex-pool purchase. For Dec'20, Retail including pool stands at Rs 1,29,972 crore and home loan including pool is at Rs 87,672 crore against Rs 1,19,085 crore and Rs 81,775 crore, respectively in Dec'19.

Note: YoY Growth as of Dec'20 vs Dec'19

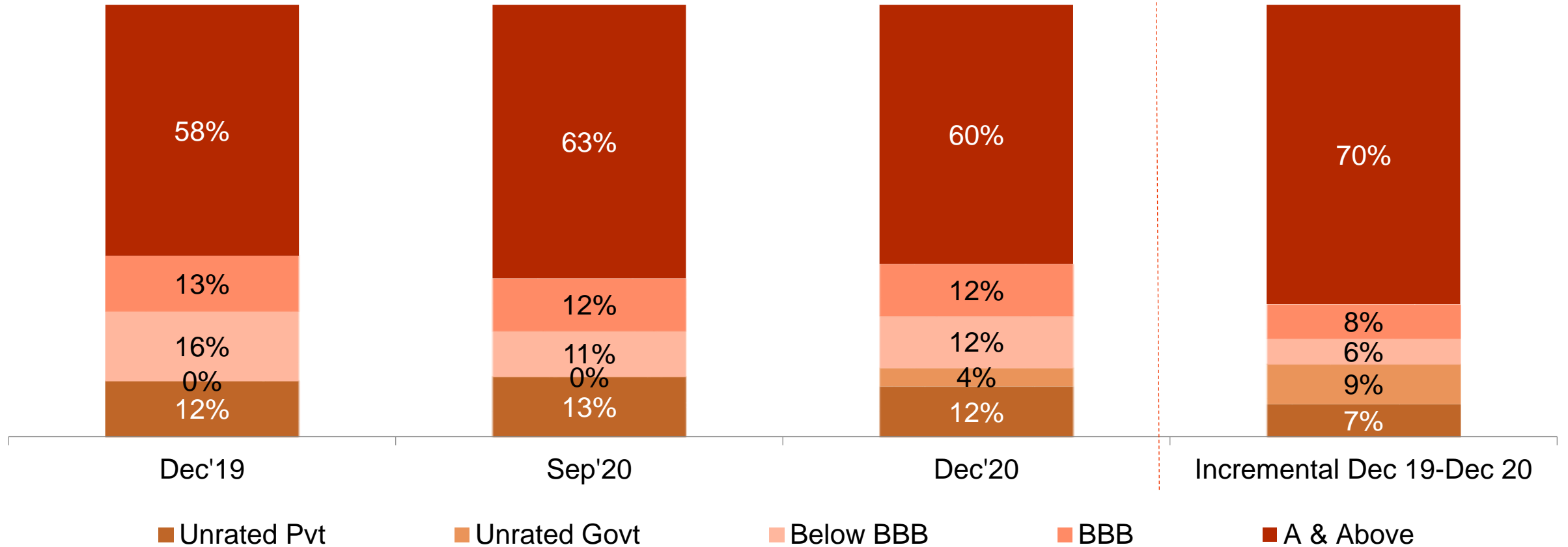
(1) Source - RBI

% share in Gross Domestic Credit in Dec' 20



- ▶ Significant share of granular Retail, Agri, MSME (RAM) advances which constitute ~51% of total domestic advances
- ▶ Advances growth largely driven by RAM advances
- ▶ Higher than sector YoY growth across Home, Auto and Education loan products as of Dec'20 vs Dec'19
- ▶ Auto loans have grown at 22.6% YoY growth
- ▶ Gold loans (29.34% YoY growth) have propelled growth in Agriculture advances

2 Improving ratings profile of corporate and MSME advances



Out of the total unrated segment of 16% as of Dec 2020, 12% is to private sector and 4% to the government sector

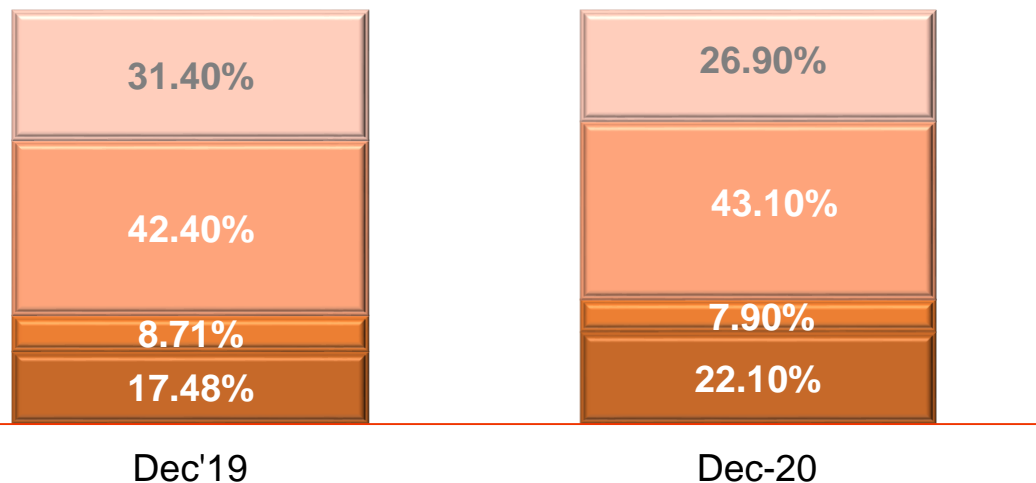
*External Rating Distribution of Domestic Advances above INR 5 Crore to corporate and MSMEs

2 Diversified Advances reduces concentration risk

Particulars (INR crore)	Dec '19		Dec '20	
	Outstanding	%mix to domestic advances	Outstanding	%mix to domestic advances
Infrastructure of which	62,333	10.66	70,797	11.18
1. Power	32,199	5.51	33,192	5.24
2. Telecom	9,360	1.60	12,891	2.04
3. Roads & Ports	7,260	1.24	11,574	1.83
4. Other Infrastructure	13,515	2.31	13,140	2.08
Basic Metals & Metal Industry	24,892	4.26	20,520	3.24
of which				
1. Iron & Steel	21,777	3.73	17,643	2.79
Textiles	18,317	3.13	18,460	2.92
Petroleum & Petrochemicals	1,549	0.27	3,271	0.52
All Engineering	10,120	1.73	9,534	1.51
Food Processing	11,716	2.00	14,604	2.31
Chemicals and Chemical Products	11,115	1.90	10,960	1.73
Trade	30,577	5.23	49,011	7.74
NBFC	89,116	15.25	93,647	14.79
Other Industries / Sectors	1,21,096	20.72	1,15,808	18.29
Retail Loans	1,19,085	20.38	1,29,972	20.53
Agriculture	84,548	14.47	96,455	15.24
Gross Domestic Advances	5,84,466	100	6,33,039	100

NBFC Sector Exposure – Largely towards top rated companies with sound parentage

NBFC standard exposure at Rs 99,760 crore



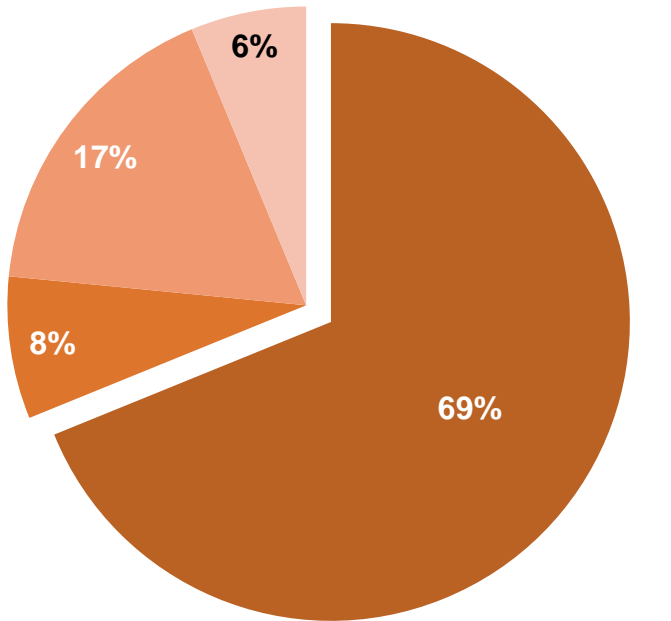
- Pvt others
- Backed by Large Private Institutions
- Backed by PSUs
- Central & State PSUs

Rating Profile of Standard NBFCs Exposure				
Particulars	Dec'19		Dec'20	
	Exposure (INR cr)	% Share	Exposure (INR cr)	% Share
AAA	46,505	47.14	57,425	57.56
AA	42,141	42.72	28,703	28.77
A	5,780	5.86	8,342	8.36
BBB	1,422	1.44	1,488	1.49
BB & below	2,795	2.83	3,802	3.81
Total	98,643	100	99,760	100

- ~70% of exposure is towards NBFCs backed by PSUs & Large Private Institutions
- ~95% of exposure is rated A and above in credit rating
- Mix of AAA rated NBFCs increased significantly to 57.56% as of Dec 2020 from 47.14% as of Dec 2019

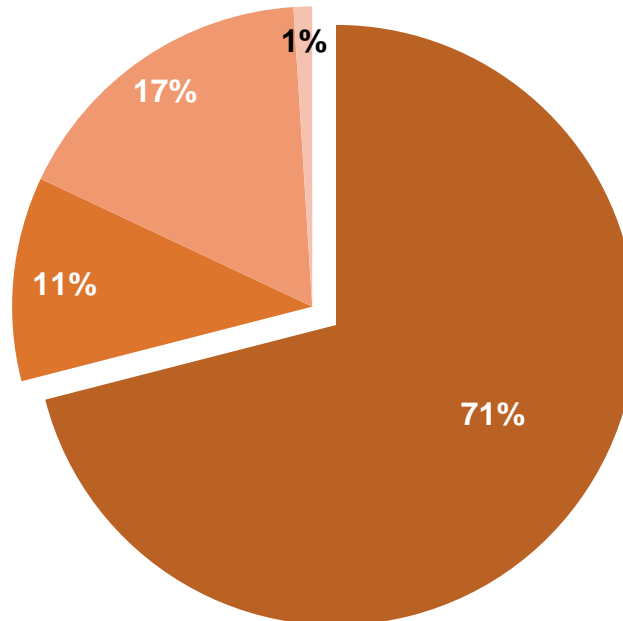
2 Improving risk profile on retail Advances

As on 01.04.2019



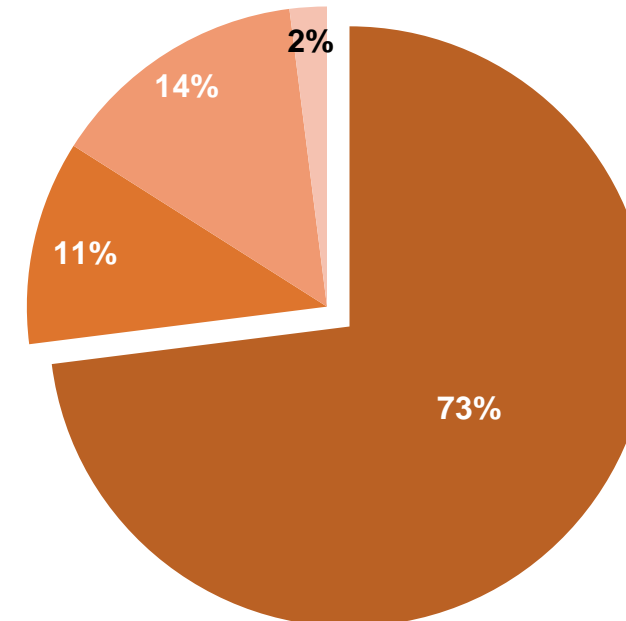
■ Above 725 ■ 701-725 ■ Up to 700 ■ -1

As on 31.03.2020



■ Above 725 ■ 701-725 ■ Up to 700 ■ -1

As on 31.12.2020



■ Above 725 ■ 701-725 ■ Up to 700 ■ -1

~84% of exposure is on customers with CIBIL score of 701 and above

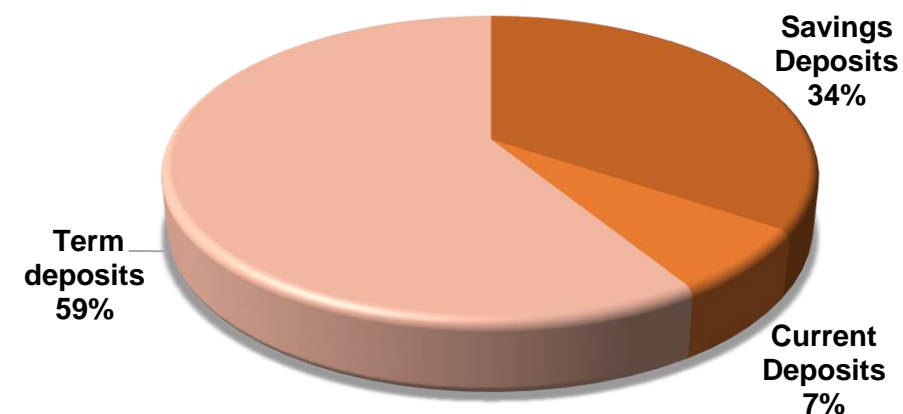
Based on Amt.

*CIBIL scores (V1) as on 01.04.2019 have been converted into corresponding Credit Vision CIBIL Scores

3 Continued strong deposit franchise

Particulars (INR crore)	Dec'19	Dec'20	YoY Growth (%)
Domestic CASA Deposits	3,03,795	3,43,937	13.21
Domestic Saving Deposits	2,55,994	2,87,393	12.27
Domestic Current Deposits	47,801	56,544	18.29
Term Deposits	4,78,275	4,90,874	2.63
Retail Term Deposits	3,67,415	3,83,959	4.50
Domestic Deposits	7,82,070	8,34,811	6.74
International Deposits	1,14,092	1,19,750	4.96
Total Deposits	8,96,162	9,54,561	6.52
Domestic CASA(%)	38.84%	41.20%	
Global CASA (%)	35.74%	37.93%	
Global Cost of Deposit	4.86%	3.85%	

% share in Domestic Deposits in Dec' 20



- ▶ Overall deposit growth driven by domestic CASA with 13.2% YoY growth
- ▶ Increase in Domestic CASA % from 38.84% as of Dec 2019 to 41.2% as of Dec 2020





Strong brand and reach provides consistent accretion in Deposits providing strong capital base for growth

4 Modern technology platform

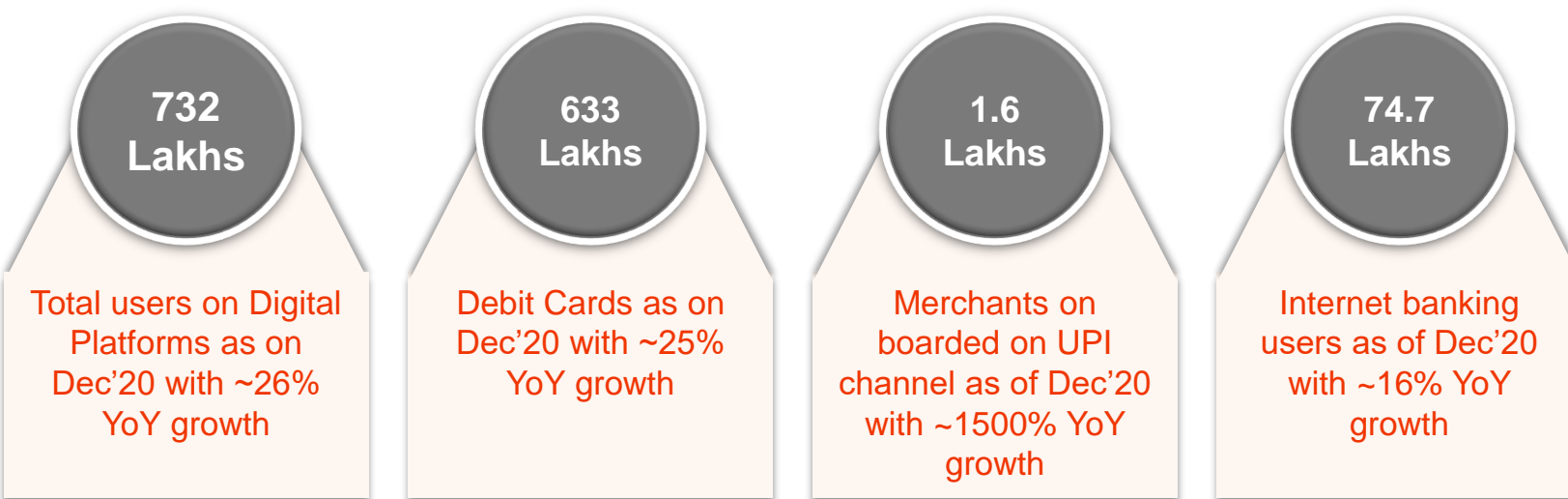
Digital Strategy and Paperless office

Recent Initiatives

- ▶ **Micro Personal loans** available through digital channel
- ▶ **Whatsapp Banking Launched**
- ▶ Launch of **OMNI channel POS** machines with multiple payment options such as **UPI, QR, Qspark** in addition to the conventional POS
- ▶ **Pay to Contact** and **Pay to Self** features introduced in BHIM Baroda Pay

 <p>278% NETC (F) transactions (YoY growth)</p>	 <p>83% UPI Outward (F) transactions (YoY growth)</p>
 <p>98% Merchant Enrolment (YoY growth)</p>	 <p>151% Mobile Banking registrations (YoY growth)</p>

Digital gaining traction

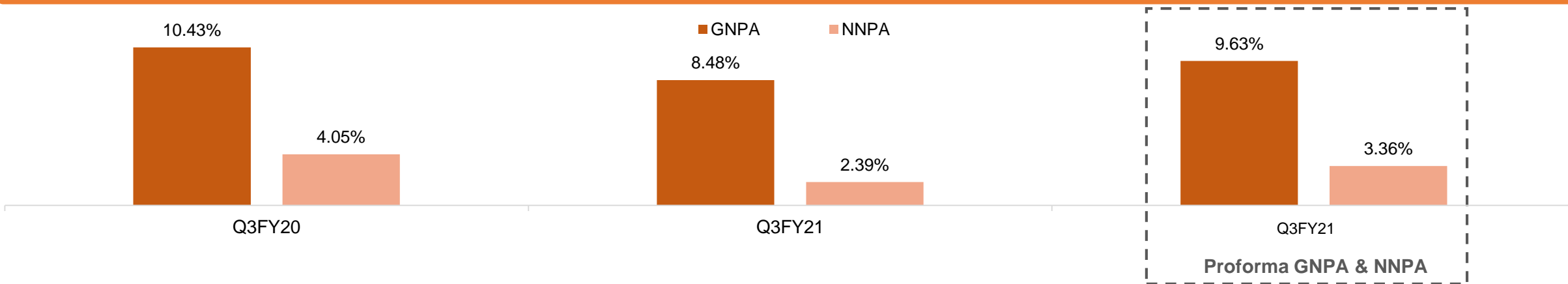


NF stands for non financial and F- financial transactions

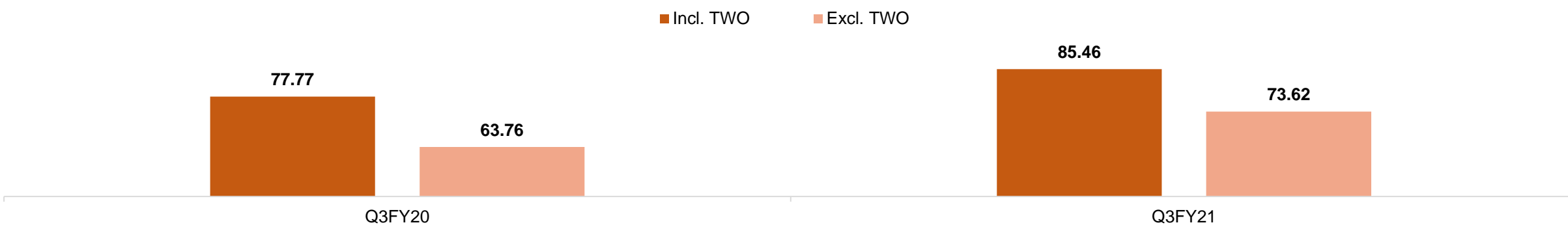
Note: YoY growth is as of Dec'20 vs Dec'19

5 Strengthening Asset Quality & improving PCR

GNPA and NNPA



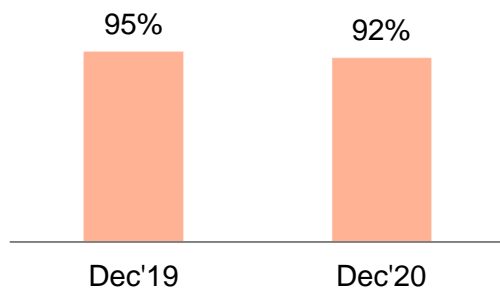
Provision Coverage Ratio



Proforma GNPA and NNPA at 9.63% and 3.36% respectively as of Dec 2020, is lower than reported GNPA and NNPA as of Dec 2019

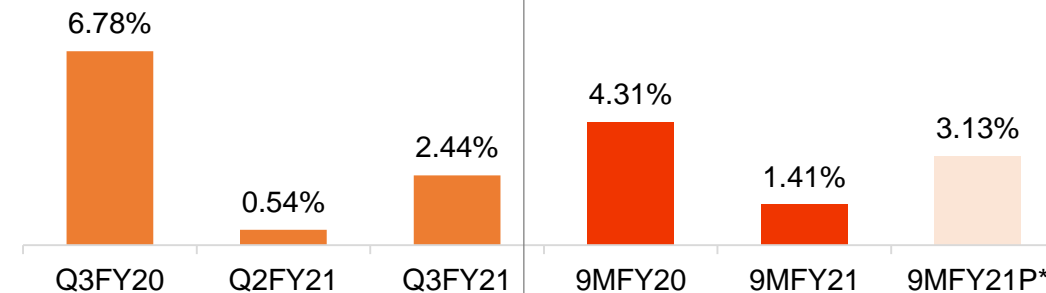
5 Covid-19 impact on Asset quality

% Collection Efficiency (excluding agriculture)

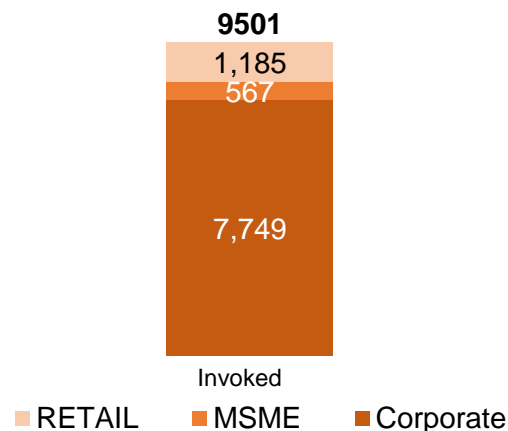


▶ Total Covid-19 provision is INR 1709.35 Cr (~0.23% of Total Advances) as of Dec 2020

Slippage Ratio



Restructuring of Advances (INR Cr) ⁽¹⁾



- ▶ Restructured advances ~1.39% of standard advances.
- ▶ Out of the total Restructuring, INR 1,079 crore has been implemented as of December 31, 2020. (It is 0.16% of standard advances.)
- ▶ Corporate Segment accounts for 82% of the total Restructuring.
- ▶ Out of the total FITL of INR 2,162 crore, ~INR 950 crore has been collected and the remaining amount is to be collected by March 2021.

SMA 1 & SMA 2 (%)



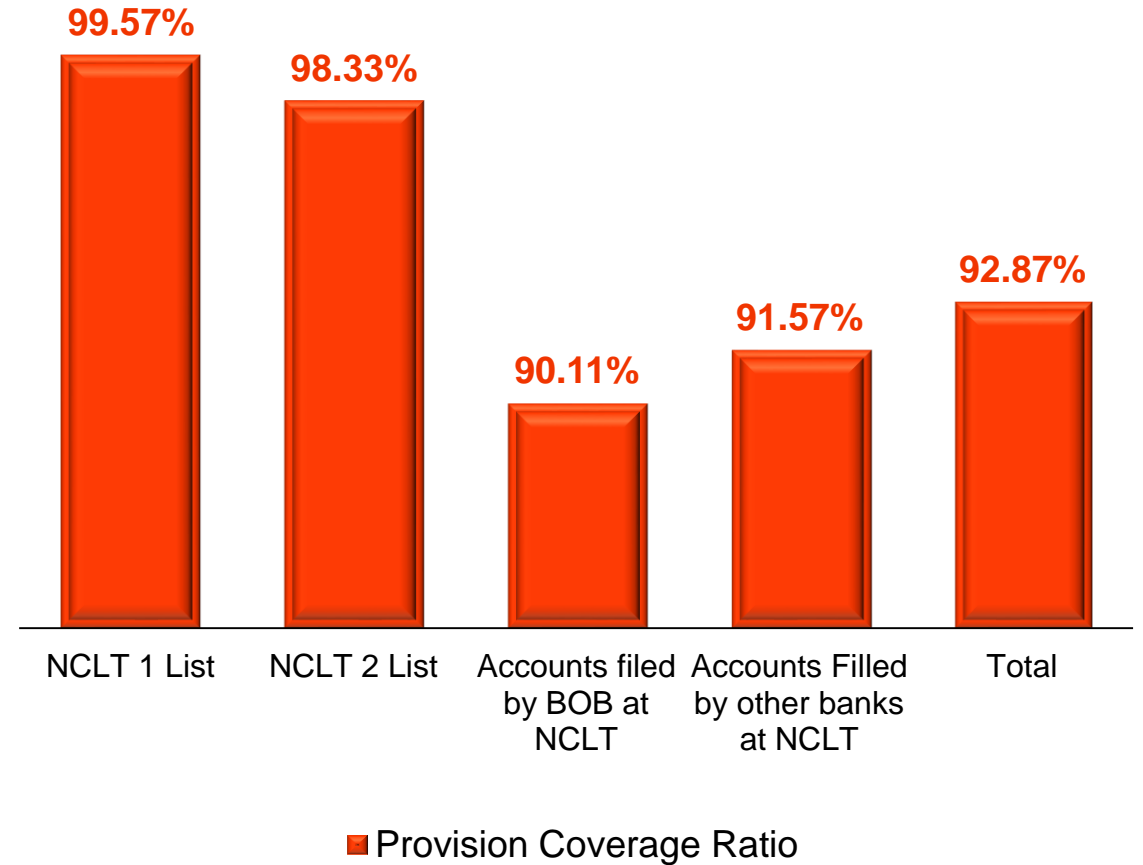
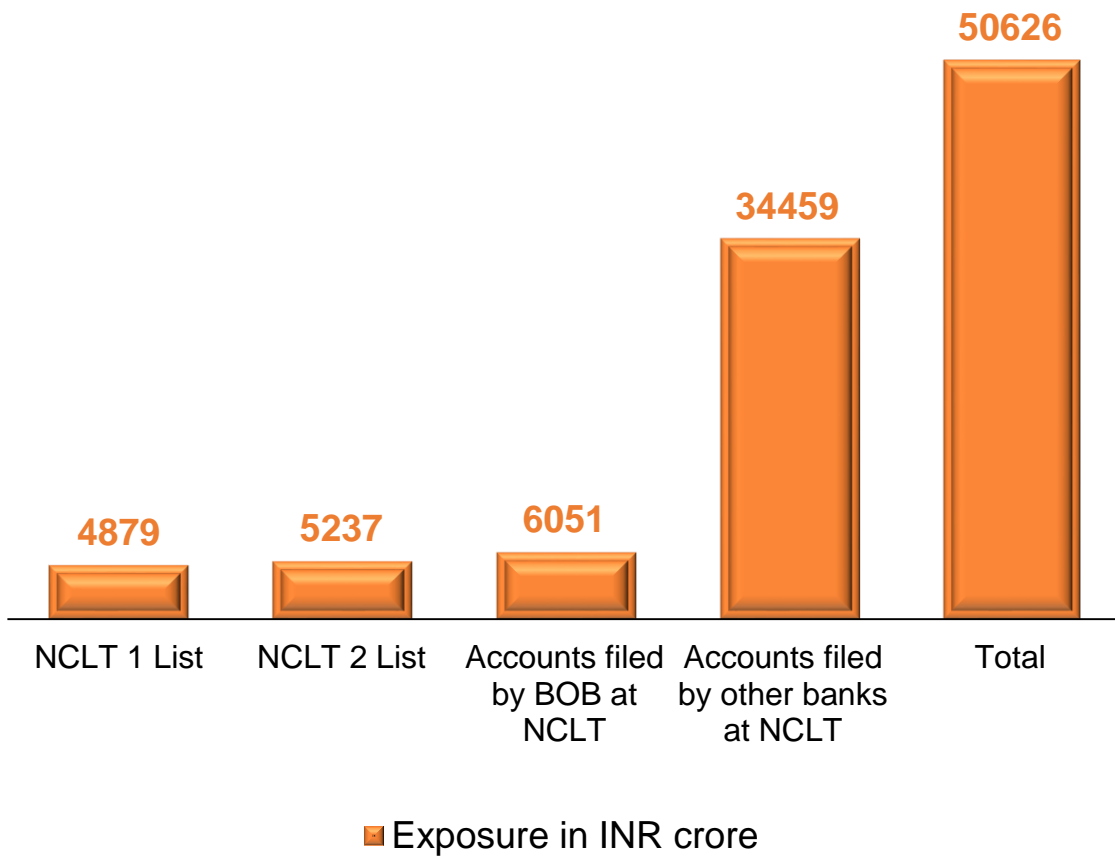
SMA1 and SMA2 as a per cent of Standard advances. Accounts with exposure above Rs. 5 cr: CRILC data inclusive of accounts not degraded on Supreme court order ⁽²⁾

Collection efficiency as of Dec 2020 stands at 92% adjusted for supreme court order ⁽²⁾ benefit as against 91% in the previous quarter

Proforma Slippage for 9MFY21 lower than slippage for 9MFY20

Note: *Proforma (1)Based on "Report of the Expert Committee on Resolution Framework for Covid-19 related Stress' under the chairmanship of K V Kamath, dated 7 September 2020
(2) As per The Supreme Court of India in *Gajendra Sharma v. Union of India & Another* by its interim order dated September 3, 2020

5 Exposure to NCLT accounts - Adequately provided



92.87% PCR in NCLT accounts

6 Experienced management team



Shri Hasmukh Adhia
Chairman and Non-Executive Director

- ▶ Experience as an officer of the Indian Administrative Service, served as the Union Finance Secretary & Revenue Secretary
- ▶ Played an important role in GST implementation and bringing in many tax-friendly initiatives



Shri Sanjiv Chadha
Managing Director and CEO

- ▶ Prior to joining Bank of Baroda, was working as DMD, SBI and MD & CEO of SBI Capital Markets Ltd
- ▶ Experience in Retail Banking, Corporate Finance, Investment Banking, M&A, Structured Finance & Private Equity



Shri Shanti Lal Jain
Executive Director

- ▶ Prior to joining Bank of Baroda, he was a Field General Manager of Allahabad Bank at Mumbai responsible for Maharashtra, Gujarat & Goa operations
- ▶ Experience of working as Field General Manager, Zonal Manager, CFO, CRO & General Manager – IT at Allahabad Bank



Shri Vikramaditya Singh Khichi
Executive Director

- ▶ Prior to joining Bank of Baroda, was working as Field General Manager (Gujarat Operations) in Dena Bank
- ▶ Experience in Retail Banking, Marketing (New Initiative & Product Development), Merchant Banking, Recovery Management & Overseas Business Center



Shri Ajay K Khurana
Executive Director

- ▶ Prior to joining Bank of Baroda, served on the Board of Syndicate Bank as an Executive Director
- ▶ Operational experience in Audit, NPA Recovery, International Banking, Operations, Information Technology Dept. and Corporate Credit.



Shri Amit Agrawal
Government of India Nominee Director

- ▶ Serving as Additional Secretary, Department of Financial Services Government of India
- ▶ Experience in heading state and district government departments



Shri Ajay Kumar
RBI Nominee Director

- ▶ Serving as Regional Director of Reserve Bank of India
- ▶ Prior experience as Senior Supervisory Manager for HDFC Bank and Kotak Mahindra Bank



Shrimati Soundara Kumar
Shareholder Director

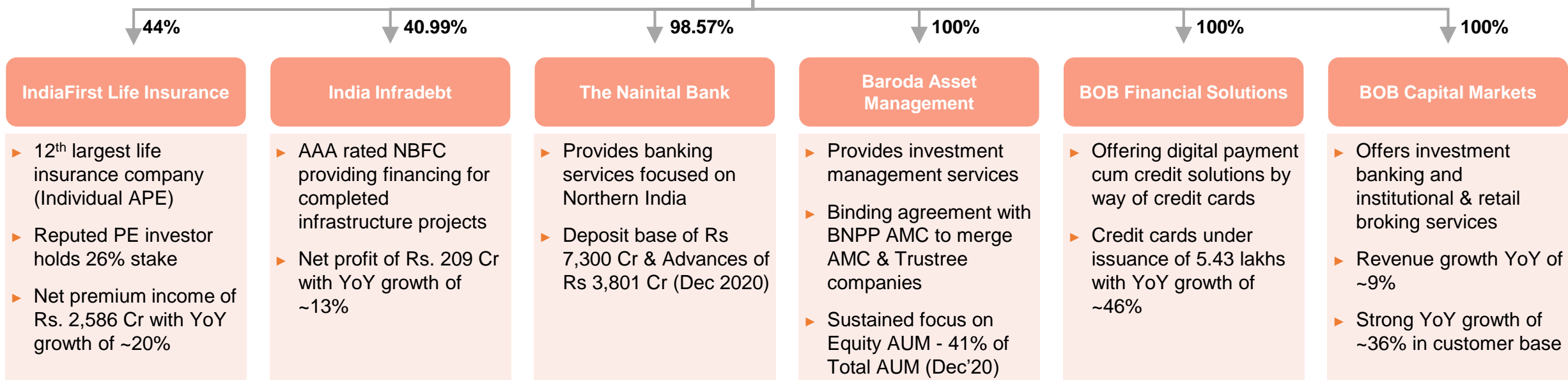
- ▶ Experience in banking heading branches, SME, Retail and Rural & Agriculture (Financial Inclusion).
- ▶ Previously held position of Managing Director, State Bank of Indore and as a member of RBI working group for Business Correspondents



Shri Srinivasan Sridhar
Shareholder Director

- ▶ Works with leading global management consulting firm since 2013
- ▶ Held leadership positions at Citigroup with experience in Corporate and Investment banking. Product management, risk management etc & also in six countries in Asia, Africa and Europe

7 Investments in Financial Sector Subsidiaries



Select International Subsidiaries

Bank of Baroda (Kenya) Ltd 86.70% stake <ul style="list-style-type: none"> ▶ Gross advances of Rs 3,341 Cr as of Dec'20 ▶ Net profit of Rs 218 Cr in 9MFY21 ▶ 9MDec'20 annualized RoNW of 16.21% 	Bank of Baroda (UK) Ltd. 100% stake <ul style="list-style-type: none"> ▶ Gross advances of Rs 2,401 Cr as of Dec'20 ▶ Net profit of Rs 61 Cr in 9MFY21 with YoY growth of 51.27% ▶ 9MDec'20 annualized RoNW of 5.28% 	Bank of Baroda (Uganda) Ltd. 80% stake <ul style="list-style-type: none"> ▶ Gross advances of Rs 1,487 cr as of Dec'20 ▶ Net profit of Rs 112 Cr in 9MFY21 with YoY growth of 11.25% ▶ 9MDec'20 annualized RoNW of 19.81%
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Note: YoY growth is as of Dec'20 vs Dec'19

Status of Vijaya bank & Dena bank merger

Vijaya Bank & Dena Bank merger

Integration Process as of Dec'20



Migration of 2,128 eVB and 1,770 eDB branches completed successfully



5.04 crore customer accounts migrated in the process



All ATMs, POS machines, credit cards integrated



Payment system integration has been completed

Rationalization as of Dec'20



Positions of 3500+ superannuating employees occupied by redeployment of existing staff



Modern digital solutions of BOB rolled out to erstwhile bank customers upon migration

- ▶ TAB Banking enabled in all branches
- ▶ Baroda Connect, M-Connect Plus, UPI made available

Strategy

Strategic initiatives for driving growth & efficiency

Re-imagined Retail Distribution Network

- ▶ Focus on digitization of Branch formats
- ▶ Increasing the number of customer Touch Points (Branches / BCs, lighter physical but digital heavy formats)
 - ▶ Branch 2.0 Pilot launched to drive digitization
 - ▶ Plan to roll out above Pilot program to all branches in FY22

Unlocked Business Potential

- ▶ Focus on enhancing cross sell to corporates
- ▶ Digital-led products
- ▶ New business initiatives / Business streams

Reshaping Wealth Management

- ▶ Significant push to tap Wealth customers for managing wealth and cross sell.
- ▶ Enhancing Value proposition
- ▶ Introducing new product lines
- ▶ Distinct Customer Segmentation

Digital & Customer Experience

- ▶ Modern Digital tools and channels to bolster Customer Experience
- ▶ Paperless processes
- ▶ Digitally enabling Sales and operations

New Ways of Working

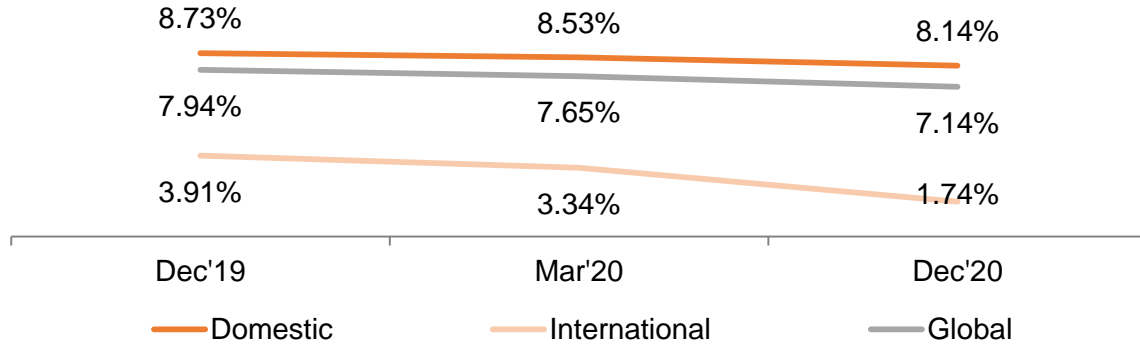
- ▶ Greater flexibility to employees
- ▶ Flexible & Hybrid Work Formats
- ▶ Enhancing Employee's Experience
- ▶ Workforce Re-skilling

Building a new Operating Model through Digital led experience, Re-imagined Network and New Ways of working

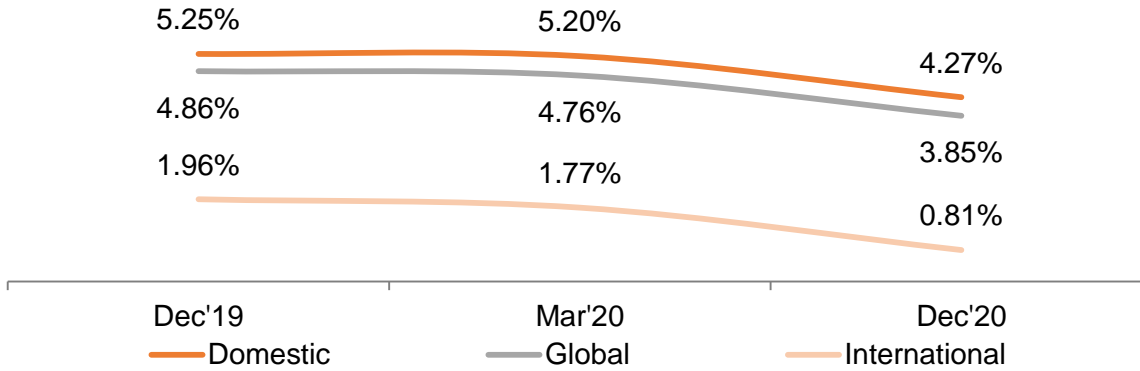
Financial performance

Financial performance (1/2)

Yield on Advances (1)

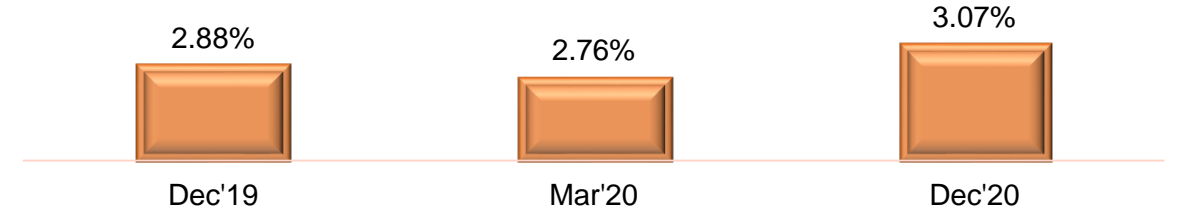


Cost of Deposits (2)

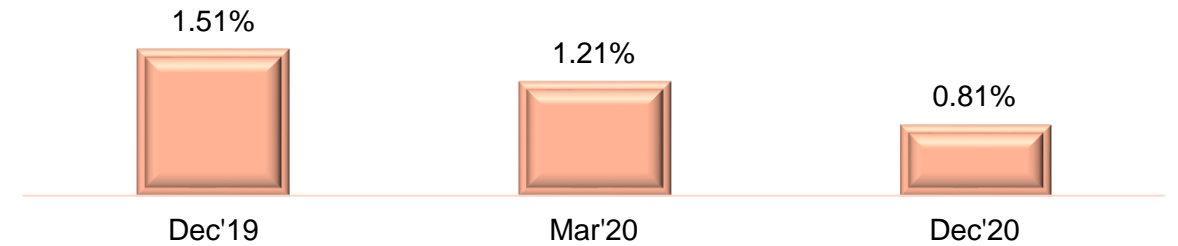


Stable NIMs (3)

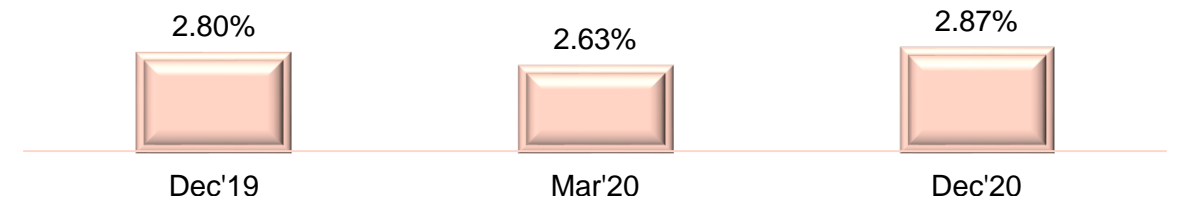
Domestic



International



Global



1. Yield on Advances : Proportion of Interest earned on advances to average total advances

2. Cost of Deposits : Proportion of Interest paid on deposit to average total deposits

3. NIM : Net Interest Income / average interest earning assets

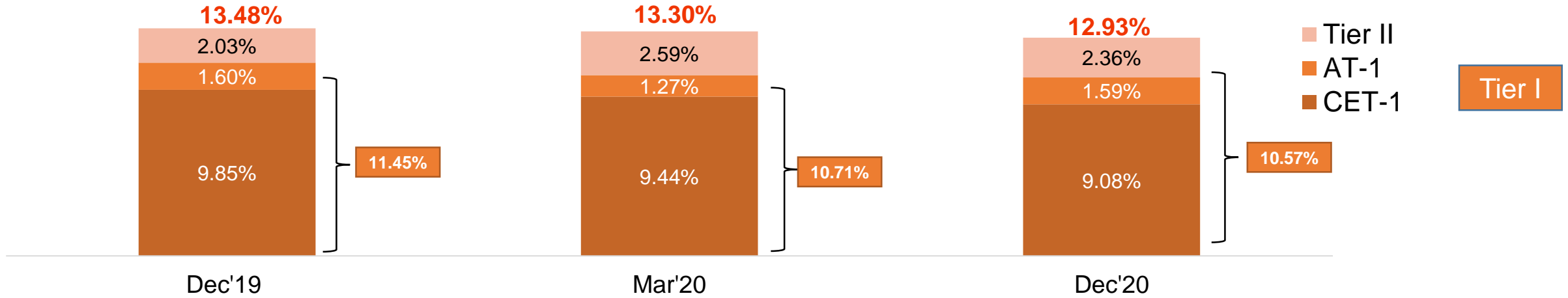
Financial performance (2/2)

Particulars (INR crore)	9M FY 20	9M FY 21	YOY (%)
Interest Income	57,285	54,180	-5.42
Interest Expenses	36,632	32,108	-12.35
Net Interest Income (NII)	20,653	22,072	6.87
Non- Interest Income	7,483	7,516	0.45
-Fee Income	4,256	3,972	-6.68
Operating Expenses	13,565	14,126	4.14
-Employee Cost	6,815	7,592	11.41
Cost to Income Ratio (%) ⁽¹⁾	48.21	47.74	
Operating Profit	14,571	15,462	6.12
Total Provisions	14,649	12,586	-14.08
-Provision/Write off for Advances/ Investments	13,862	11,842	-14.57
Profit before Tax	-78	2,876	
Tax Provision	-118	1,001	
Net Profit	40	1,875	4587.5
RoA	0.01%	0.21%	
RoE	0.12%	5.37%	

1. Cost to Income Ratio : Proportion of operating expenses to sum total of Net Interest Income and other income

Capital Adequacy Ratio

Capital Adequacy



Particulars (INR crore)	Dec '19	Dec '20
Common Equity Tier I Capital (CET 1)	56,979	57,194
Tier I Capital	66,226	67,288
Tier II Capital	11,780	15,070
Total Capital	78,007	82,358

Dec '20 (Consolidated)	Dec '20 (Consolidated) (%)
64,493	9.76
74,587	11.29
15,323	2.31
89,910	13.60

* capital does not include profit of INR 1875 crore as well as the bond issuance of INR 969 crore. If these two items are included then CRAR will be 13.41%

Annexure

Movement of NPAs

Particulars (INR crore)	Q3 FY 20	Q3 FY 21	9M FY 20	9M FY 21
A. Opening Balance	69,969	65,698	69,924	69,381
B. Additions	11,820	4,560	23,330	8,201
Out of which, Fresh Slippages	10,387	3,986	20,296	7,053
C. Reductions	8,649	7,076	20,115	14,401
Recovery	2,095	1,471	5,167	3,395
Upgradation	1,096	824	1,887	1,215
Write-Offs	5,459	4,708	13,061	8,949
Other Adju/ Exchange difference	0	74	0	841
Closing Balance (Gross NPA)	73,140	63,182	73,140	63,182
Net NPA	26,504	16,668	26,504	16,668
Recovery in TWO*	584	511	1,252	945
Slippage Ratio(%)	6.78	2.44	4.31	1.41
Credit cost (%)	3.88	1.16	2.52	1.41
Gross NPA Ratio (%)	10.43	8.48	10.43	8.48
Net NPA Ratio (%)	4.05	2.39	4.05	2.39
Provision Coverage Ratio (Including TWO) (%)	77.77	85.46	77.77	85.46
Provision Coverage Ratio (Excluding TWO) (%)	63.76	73.62	63.76	73.62

Proforma GNPA and NNPA at 9.63% and 3.36% respectively as of Dec 2020

* Technical Write off accounts

Operating Performance

Particulars (INR crore)	Q3 FY 20	Q3 FY 21	YOY (%)
Interest on advances	13,583	12,756	-6.09
Interest on investments	4,569	4,172	-8.69
Other Interest income	919	840	-8.60
Total Interest Income	19,071	17,769	-6.83
Interest on Deposits	10,725	9,089	-15.25
Interest on borrowings	714	394	-44.82
Other Interest paid	500	537	7.40
Total Interest Expenses	11,939	10,020	-16.07
Net Interest Income (NII)	7,132	7,749	8.65
Non- Interest Income	2,738	2,896	5.77
Operating Income	9,870	10,644	7.85
Operating Expenses	4,912	5,054	2.89
Operating Profit	4,958	5,591	12.77
Cost to Income Ratio (%)	49.77	47.48	

	9M FY 20	9M FY 21	YOY (%)
	40,824	38,674	-5.27
	13,634	12,944	-5.06
	2,828	2,563	-9.35
	57,285	54,180	-5.42
	33,030	28,951	-12.35
	2,012	1,497	-25.63
	1,590	1,661	4.48
	36,632	32,108	-12.35
	20,653	22,072	6.87
	7,483	7,516	0.45
	28,136	29,588	5.16
	13,565	14,126	4.14
	14,571	15,462	6.12
	48.21	47.74	

Non-Interest Income

Particulars (INR crore)	Q3 FY 20	Q3 FY 21	YOY (%)
Commission, Exchange, Brokerage	652	643	-1.39
Incidental Charges	284	224	-20.95
Other Miscellaneous Income	384	285	-25.72
Forex Income	214	205	-4.07
Total Fee Income	1,534	1,358	-11.47
Dividend Income	24	102	326.92
Trading Gains – Profit from Sale of Investments	596	925	55.22
Recovery from TWO	584	511	-12.45
Other Non-Interest Income	1,204	1,538	27.81
Total Non-Interest Income	2,738	2,896	5.77

	9M FY 20	9M FY 21	YOY (%)
	1,874	1,806	-3.68
	703	634	-9.85
	951	786	-17.31
	728	746	2.54
	4,256	3,972	-6.68
	99	127	28.36
	1,876	2,472	31.76
	1,252	945	-24.50
	3,227	3,544	9.83
	7,483	7,516	0.44

Operating Expenses

Particulars (INR crore)	Q3 FY 20	Q3 FY 21	YOY (%)
Employee Cost	2,594	2,800	7.95
<i>of which:</i> Salaries	2,023	1,802	-10.94
Provisions for employees	571	999	74.89
Other Operating Expenses	2,318	2,253	-2.79
<i>of which :</i>			
Rent, Taxes and Lighting	373	371	-0.59
Printing and Stationery	30	37	23.03
Depreciation	423	344	-18.66
Law charges	33	43	31.17
Postage, Telegrams, Telephone etc	51	70	37.94
Repairs and Maintenance	296	290	-2.11
Insurance	227	338	48.95
NFS charges/Fees	105	105	0.17
Other Expenditure	780	655	-16.03
Operating Expenses	4,912	5,054	2.89

	9M FY 20	9M FY 21	YOY (%)
	6,815	7,592	11.41
	5,457	5,386	-1.30
	1,358	2,206	62.44
	6,750	6,534	-3.21
	1,107	1,089	-1.65
	83	85	3.36
	1,277	982	-23.11
	108	113	3.98
	146	157	7.88
	873	808	-7.52
	753	920	22.13
	297	271	-8.82
	2,107	2,110	0.14
	13,565	14,126	4.14

Profit position

Particulars (INR crore)	Q3 FY 20	Q3 FY 21	YOY (%)
Operating Profit	4,958	5,591	12.77
Total Provisions	7,155	3,957	-44.70
of which			
Provision for NPA & Bad Debts Written-off	6,621	2,080	-68.58
Provision for Standard Advances	217	1,690	678.65
Provision for Depreciation on Investment	2	-118	
Other Provisions	315	305	-3.11
Profit before Tax	-2197	1,634	
Tax Provisions	-790	573	
Net Profit	-1,407	1,061	

	9M FY 20	9M FY 21	YOY (%)
	14,571	15,462	6.12
	14,649	12,586	-14.08
	13,214	7,815	-40.86
	402	4,191	942.55
	246	-163	
	787	744	-5.52
	-78	2,876	
	-118	1,001	
	40	1,875	4587.5

Total COVID-19 provisions stood at Rs. 1,709.35 crore

Balance Sheet and PL– Consolidated

Particulars (INR crore)	Dec '19	Dec '20
CAPITAL & LIABILITIES		
Capital	925	925
Reserves & Surplus	74,515	78,077
Minority Interest	361	431
Deposits	923,426	9,85,305
Borrowings	93,314	96,798
Other Liabilities & Provisions	44,250	61,631
TOTAL	11,36,792	12,23,167
ASSETS		
Cash and Balances with RBI	38,173	32,857
Balances with Banks	85,598	1,10,781
Investments	2,80,979	2,86,810
Loans & Advances	6,69,643	7,15,323
Fixed Assets	9,369	8,508
Other Assets	52,806	68,664
Goodwill on Consolidation	224	224
TOTAL	11,36,792	12,23,167

Particulars (INR crore)	Q3FY 20	Q3 FY 21	YOY (%)
Net Interest Income	7,676	8,508	10.84
Non Interest Income	3,144	3,156	0.38
Total Income	10,820	11,664	7.80
Operating Expenses	5,564	5,254	-5.57
Operating Profit	5,256	6,410	21.96
Provisions	7,234	4,619	-36.15
Profit before Tax	-1,978	1,791	
Tax	-759	632	
Minority Interest	20	19	-2.91
Share of Earning in Associates	19	56	188.66
Profit after Tax	-1,219	1,196	
EPS (INR)	-3.20	2.59	

Thank You

