

FROM CHIEF GENERAL MANAGER'S DESK

Dear NRI Customer,

We are pleased to present you the NRI monthly newsletter for the month of June 2020. This gives us an opportunity to communicate with you and informing you about our products, various bank schemes and few important guidelines for your benefit. Please let us know your expectations from your bank.

As you are aware, KYC compliance play a significant role to prevent frauds and to keep your hard earned money safe in your account. In this regard, our regulator –Reserve Bank of India (RBI) has issued several guidelines from time to time. Therefore, we request you to update KYC details and other documents (like Passport, Visa and overseas address, email ID and Mobile no.) if not updated in the account.

For your assistance, we have covered details of the important guidelines and required compliances regarding the KYC norms, Zero balance in your account, Dormant account and FATCA-CRS self-declaration in this issue.

In this COVID-19 pandemic situation, our branches are eager to serve you for any banking needs and services. We, however, request you to make maximum use of our various digital channels like Mconnect, Baroda Connect, M-pass book and Debit (ATM) Card in this COVID-19 pandemic situation.

At Bank of Baroda NRI services, it is our constant endeavour to provide you with the best products and services that make your banking experience happy & convenient.

We always welcome your feedback/suggestions to improve our products and services, please feel free to write to us at nri.bcc@bankofbaroda.com

We wish to convey our sincere thanks for your continuous support and patronage to your esteemed Bank.

*** Stay Home - Stay Safe.**

*** Use Digital products for all your Banking needs.**

With Warm Regards,

Yours Sincerely,

Purshotam

Chief General Manager (Designate)
Retail Liabilities, Wealth Management,
Demat and NRI Business

विदेशी मुद्रा अनिवासी जमा – एफसीएनआर (बी) – 01.06.2020 से प्रभावी.
ये दरें 30.06.2020 तक प्रभावी रहेंगी.

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B)
- W.E.F. 01.06.2020. THE RATES SHALL BE EFFECTIVE
UP TO 30.06.2020.**

परिपक्वता अवधि Maturity Period	यूएसडी USD	जीबीपी GBP	यूरो EUR	येन YEN	सीएडी CAD	एयूडी AUD
1 वर्ष से अधिक एवं 2 वर्ष से कम/ 1 Yr. to less than 2 Yrs.	1.15	0.90	0.13	0.21	1.55	0.68
2 वर्ष से अधिक एवं 3 वर्ष से कम/ 2 Yrs. to less than 3 Yrs..	1.12	0.87	0.06	0.18	1.29	0.74
3 वर्ष से अधिक एवं 4 वर्ष से कम/ 3 Yrs. to less than 4 Yrs.	1.29	0.86	0.05	0.17	1.35	0.79
4 वर्ष से अधिक एवं 5 वर्ष से कम/ 4 Yrs. to less than 5 Yrs.	1.33	0.87	0.11	0.16	1.22	0.90
5 वर्ष/5 Years	1.38	0.90	0.13	0.16	1.28	0.98

एनआरई सावधि (रुपया) जमा [नूतन एवं नवीकरण] [प्रतिदेय]
(ब्याज दर प्रतिशत में) – (02.06.2020 से प्रभावी)

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL]
[CALLABLE] [ROI IN %] – (W.E.F. 02.06.2020)**

अवधि Tenors	₹2 करोड़ से नीचे Below ₹2 Cr.
1 वर्ष 1 year	5.10
1 वर्ष से अधिक एवं 400 दिन तक/ Above 1 Years to 400 days	5.10
400 दिन से अधिक एवं 2 वर्ष तक/ Above 400 days and upto 2 Years	5.10
2 वर्ष से अधिक एवं 3 वर्ष तक/ Above 2 Years and upto 3 Years	5.10
3 वर्ष से अधिक एवं 5 वर्ष तक/ Above 3 Years and upto 5 Years	5.30
5 वर्ष से अधिक एवं 10 वर्ष तक/ Above 5 Years and upto 10 Years	5.30

एनआरई सावधि (रुपया) जमा (28.05.2020 से प्रभावी)

NRE TERM (RUPEE) DEPOSITS (W.E.F 28.05.2020)

परिपक्वता सीमा/ Maturity Range	₹2 करोड़ से ₹10 करोड़ तक/ ₹2 Crore to upto ₹10 crores
1 वर्ष 1 year	3.80
1 वर्ष से अधिक एवं 2 वर्ष तक/ > 1 yr. upto 2 yrs.	3.80
2 वर्ष से अधिक एवं 3 वर्ष तक/ > 2 yrs. upto 3 yrs.	3.80
3 वर्ष से अधिक एवं 5 वर्ष तक/ > 3 yrs. upto 5 yrs.	3.80
5 वर्ष से अधिक एवं 10 वर्ष तक/ >5 years upto 10 years	3.80

**FOR BARODA ADVANTAGE FIXED DEPOSIT (DOMESTIC/NRO/ NRE) ACCOUNTS (NON-CALLABLE)(FRESH & RENEWAL)-
(ROI IN %P.A) MINIMUM ₹15.01 LAKH TO BELOW ₹2 CRORE.{W.E.F. 09.04.2020}**

परिपक्वता सीमा/ Maturity Range	₹15.01 लाख से ₹2 करोड़ तक/ ₹15.01 lakh to upto ₹2 crores
1 वर्ष /1 year	5.15
1 वर्ष से अधिक एवं 400 दिन तक / Above 1 Years to 400 days	5.15
400 दिन से अधिक एवं 2 वर्ष तक / Above 400 days and upto 2 Years	5.15
2 वर्ष से अधिक एवं 3 वर्ष तक / Above 2 Years and upto 3 Years	5.15
3 वर्ष से अधिक एवं 5 वर्ष तक / Above 3 Years and upto 5 Years	5.40
5 वर्ष से अधिक एवं 10 वर्ष तक / Above 5 Years and upto 10 Years	5.40

**IMPORTANT COMPLIANCE MEASURES/
POINTS FOR OUR NRI CUSTOMERS**

As per RBI guidelines, NRI customers are categorised in High Risk category and they have to submit their Know Your Customer (KYC) documents in every two years to keep active their NRE/NRO account. Reserve Bank of India (RBI) has recently issued the guidelines for compliance of NRE/NRO account. We mention herewith the important points/ measures to keep your account live for smooth operation.

We are in receipt of a letter from Ministry of Finance, Govt. of India and they have observed various instances of regulatory deficiencies and non-compliance with the directions and regulations issued by the Reserve Bank of India (RBI), especially with regard to Know your Customer (KYC) Norms/ Anti Money Laundering (AML) Standards and Opening of NRE/ NRO accounts.

NON KYC COMPLIANT

In any account KYC has expired or not renewed as per guidelines of our bank (KYC to be submitted in every 02 years) then account will be freeze by the system. The customer should submit his/ her KYC documents to their base branch, if not yet submitted. Please provide **scan copies of** latest self-attested KYC documents.

If the Passport No., Overseas Address or Visa is changed from previous documents then the copy of latest documents are to be verified by our BOB branch officials in your place or officials of Indian Embassy-consulate or Notary Public.

- i. Valid Passport of all the account holders
- ii. Valid Visa
- iii. Overseas Address Proof and other documents/ declaration and undertaking.

Re-KYC

Re-KYC is an ongoing process in all NRI's accounts in every two years i.e. in each NRI accounts, Re-KYC is to be done at an interval of two years after its opening. For Re-KYC we request you to send your following self-

attested documents to your base branch to enable them to update/ Re-KYC in banks record.

- 1. Valid Passport.
- 2. Valid Visa
- 3. Overseas address proof.

DORMANT

If your SB or current account hasn't witnessed any transactions (Credit/Debit) except interest credited the bank, deduction of service charges, for more than two years, the account is declared dormant/inoperative.

ZERO BALANCE ACCOUNT

If you will not remit fund in your account our bank will charge the applicable minimum balance charges in account and zero balance account are fraud prone accounts in any bank. The customer remit fund in their account and keep minimum balance of INR 1000 as per guidelines of our bank. To keep the account ACTIVE, We request you to operate your account on regular basis.

FATCA CRS COMPLIANCE

What is FATCA?

FATCA is an acronym for the Foreign Account Tax Compliance Act, a new set of US Tax Regulations brought in by the US govt. to prevent the tax evasion by US Nationals and the same enacted through the Internal Revenue Service (IRS), which is similar to Income Tax Department in India.

When was FATCA enacted?

IGA between India and US was signed on 9th July 2015.

What is the objective of FATCA?

The primary goal of FATCA is to obtain information from countries other than (reporting) USA about U.S. persons. FATCA would help USA to detect and prevent offshore tax evasion by U.S. persons by identifying them and collecting the appropriate tax on their holding financial assets outside the US.

What is CRS?

CRS stands for Common Reporting Standard. To combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad requiring cooperation amongst tax authorities, the G20 and OECD countries working together developed a Common Reporting Standard (CRS) on Automatic Exchange of Information (AEOI). The CRS on AEOI was presented to G20 Leaders in Brisbane on 16th November, 2014.

What is the objective of CRS?

The primary goal of CRS is to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad through mutual exchange of information among countries. 109 Countries are the member of (CRS).

For more details please visit FAQs on FATCA-CRS on our bank's website: www.bankofbaroda.in



ZERO CHARGES ON DIGITAL TRANSACTIONS
(For Retail Users)

STAY SAFE.. BANK SAFE..

Use Digital products for all your Banking needs



Mobile Banking App



SCAN TO DOWNLOAD



Internet Banking



SCAN TO LOGIN



AVOID USE OF CASH



AVOID VISITING BANK BRANCHES

Our other Digital services



Debit Cards



Credit Cards



UPI App



Recharge facility



*T&C Apply

NRI HELPDESK OF e-DENA BANK**NRI SPECILISED BRANCH**

NRI Bhuj branch
Time Square Properties Pvt. Ltd.,
Mirzapar Highway, Bhuj, Distt- Kutch, State Gujarat,
Pin 370001
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Contact no- 02832-230234

NRI HELP DESK AT CORPORATE OFFICE

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NRI HELPDESK OF e-VIJAYA BANK**NRI HELP DESK AT CORPORATE OFFICE**

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- 3 Branch: Nariman Point, Mumbai
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SPECIALISED NRI BRANCHES OF BANK OF BARODA

- 1 Branch: Anand
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- 3 Branch: K.K. Nagar, Chennai
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