

BCC:ISD:114:16:113

27.05.2022

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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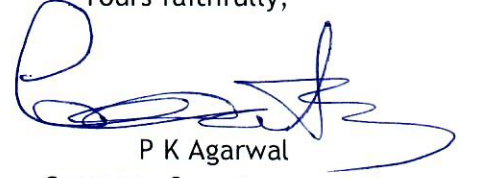

Dear Sir / Madam,

Re: Bank of Baroda - Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

We annex disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for consolidated disclosure of Related Party transaction and balances for the Half year ended 31<sup>st</sup> March 2022.

We request you to take note of the above pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

  
P K Agarwal  
Company Secretary  


**Disclosure of Related Party transaction and balances for the Half year ended 31<sup>st</sup> March 2022 [under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

As per Accounting Standard 18, "Related Party Disclosures", the Bank has identified the following related parties for the half year ended March 31, 2022:

**Name of Related Parties & their relationship with the parent – Bank of Baroda**

**a) Key Management Personnel**

- i) Shri Sanjiv Chadha, Managing Director & Chief Executive Officer
- ii) Shri Ajay Kumar Khurana, Executive Director
- iii) Shri Vikramaditya Singh Khichi, Executive Director
- iv) Shri Debadatta Chand, Executive Director
- v) Shri Joydeep Dutta Roy, Executive Director

**b) Subsidiaries**

- i) The Nainital Bank Limited
- ii) BOB Financial Solutions Limited
- iii) BOB Capital Markets Limited
- iv) Baroda Global Shared Services Limited
- v) Baroda Sun Technologies Limited
- vi) Baroda Asset Management India Limited (upto 14.03.2022)
- vii) Baroda BNP Paribas Asset Management India Private Limited
- viii) Baroda BNP Paribas Trustee India Private Limited (formerly known as Baroda Trustee India Private Limited)
- ix) Bank of Baroda (Uganda) Limited
- x) Baroda Capital Markets (Uganda) Limited (Subsidiary of Baroda (Uganda) Limited.)
- xi) Bank of Baroda (Kenya) Limited
- xii) Bank of Baroda (Botswana) Limited
- xiii) Bank of Baroda (New Zealand) Limited
- xiv) Bank of Baroda (Guyana) Inc.
- xv) Bank of Baroda (UK) Limited
- xvi) Bank of Baroda (Tanzania) Limited
- xvii) India First Life Insurance Company Limited

**c) Joint Ventures**

- i) India International Bank (Malaysia) Bhd.
- ii) India Infradebt Limited

**d) Associates**

- i) Indo Zambia Bank Limited
- ii) Regional Rural Banks
  - a. Baroda U.P. Bank (Erstwhile Baroda Uttar Pradesh Gramin Bank)
  - b. Baroda Rajasthan Kshetriya Gramin Bank (Erstwhile Baroda Rajasthan Gramin Bank)
  - c. Baroda Gujarat Gramin Bank

### Transactions with Related Parties:

- As per RBI circular no. DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021, the Accounting Standards 18 is applicable to all nationalized banks. The accounting standard exempts state-controlled enterprises i.e., nationalized banks from making any disclosures pertaining to their transactions with other related parties which are also state controlled enterprises. Thus, nationalized banks need not disclose their transactions with the subsidiaries as well as the RRBs sponsored by them. However, they will be required to disclose their transactions with other related parties.
- No disclosure is required in respect of related parties, which are “State-controlled Enterprises” as per paragraph 9 of Accounting Standard (AS) 18.
- Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.
- As per the Annex to SEBI circular SEBI/HO/CFD/CMDI,/ CIR/P/2021,/662 dated November 22,2021, Transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed Banks, are exempt for disclosure by listed banks.

### Related Party Transactions for the half year ended 31st March 2022

(Rs. In crore)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee*	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
						Opening balance	Closing balance
1	Bank of Baroda	Joint Venture/Associate Company	Sale of Services	NA	0.56	-	-
2	Bank of Baroda	Joint Venture/Associate Company	Interest Income		31.68	-	-
3	Bank of Baroda	Joint Venture/Associate Company	Investment		-	485.00	899.70
4	Bank of Baroda	Joint Venture/Associate Company	Interest Receivable		-	0.11	32.62
5	Bank of Baroda	KMP	Remuneration to KMP		0.89	-	-
6	Indiafirst Life Insurance Company Ltd	Joint Venture/Associate Company of Holding company	Investment		-	132.67	131.79

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee*	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
7	Indiafirst Life Insurance Company Ltd	Joint Venture/Associate Company of Holding company	Interest Income	NA	5.21	-	-
8	Indiafirst Life Insurance Company Ltd	Joint Venture/Associate Company of Holding company	Interest Receivable		-	5.16	6.30
9	BOB Capital Markets Ltd.	Joint Venture/Associate Company of Holding company	Sale of Services		0.46	-	-

\*Related party transactions are exempted/ pre-approved / under omnibus approval as per related party transactions policy of bank.