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प्रेस विज्ञप्ति /Press Release

Bank of Baroda first among big PSU banks to start Day Care Facility for Staff Kids

Bank to bear 60% of costs for each child, balance to be borne by parent

Mumbai, March 12, 2019: Bank of Baroda, India's second largest public sector bank, launched Crèche – Child Daycare facility within the premises of their Mumbai Corporate Office on March 8th 2019.

“The larger objective is more representation of women employees in senior positions. We are committed to equality in gender representation and there is an increasing need for more women in senior positions,” said **Mr. P.S. Jayakumar, MD & CEO, Bank of Baroda**. “The day care is one of the many initiatives that the bank is in process of implementation, which creates a working environment that is conducive to working women and parents, in general.”

Bank of Baroda has mirrored this global trend aimed at balancing parenthood with a fulltime job. This initiative is designed to help employees save time, money and reduce stress of finding the right care for children between the age group of 6 months to 6 years. It offers full-day support for kids, while engaging them in activities in a safe, progressive and fun environment.

“The life of a working parent can be very stressful. As we launch this daycare, we hope to make parenthood easier and also continue our professional growth while supporting our employees. Furthermore, not having daycare becomes a deterrent for mid-career women. Our facility tells women employees in particular they need not step away from their career when they have kids”, said **Ms. Papiya Sengupta, Executive Director, Bank of Baroda**, at the launch event.

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(Chitra Suresh)

Asst. General Manager

(PR & Corp. Comm.)

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