



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

वेबसाइट: www.bankofbaroda.com

ईमेल - corp.pr@bankofbaroda.com

टेलीफोन नं .022 6759 2590

स्थान/Place: Mumbai

तारीख/Date:- 22.02.2019

Press Release

Bank of Baroda-German KfW Development Bank partner to fund Solar Projects

Bank of Baroda seeks new ways to bring green energy solutions

Mumbai, February 22, 2019: Bank of Baroda has tied up with Germany's KfW Development Bank for funding of USD 113 million to refinance solar projects under Solar Partnership II – Promotion of Solar PV in India.

This proposal constitutes part of the overarching Indo-German Solar Energy Partnership. Under an inter-governmental MoU in 2015, Germany has committed to provide financing support through KfW Development Bank for solar PV investments.

On behalf of Bank of Baroda was MD & CEO Mr. P.S Jayakumar who said, "This is an extremely exciting partnership as we are constantly seeking new ways to bring innovative, green energy solutions to our customers and believe that this agreement is another step in making this vision a reality."

Representing KfW Development Bank was Ms.Carolin Gassner, Director-South Asia.

Sd/-

(Chitra Suresh)

AGM – PR & Corporate Communications

BCC/CPR/2018/ 509