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प्रेसविज्ञप्ति /Press Release

Bank of Baroda introduces Interoperability of six basic banking services across all its branches

Mumbai, May 31, 2019: The amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank came into effect from April 1, 2019. The customers now enjoy benefit from a wider geographical reach of the Bank through combined network of over 24,000+ touch points which include access to enhanced network of 9,500+ branches, 13,400+ ATMs and 1,200+ e-lobbies

To further enhance the benefits to the customers, the Bank has introduced interoperability of following six key banking services in Savings Bank and Current Accounts w.e.f. June 1, 2019

1. Cash deposits of less than Rs.50,000/-
2. Cash withdrawals of less than Rs.50,000/-
3. Instant inter-branch transfer of funds upto Rs. 1lakh
4. Noting of stop payment of cheques across enhanced network
5. Ascertaining details of last 10 transactions made in the account
6. Balance Enquiry

The Bank has plans to extend the scope of interoperability of services in future.

Interoperability in the above context means that these services can be accessed by our customers in any of the branches regardless of fact whether their relationship was with Bank of Baroda or Vijaya Bank or Dena Bank.

We may add that interoperability of services within branches of Bank of Baroda, erstwhile Vijaya Bank and Dena Bank continues as hitherto.



About Bank of Baroda

Bank of Baroda (“The Bank”) established on July 20, 1908 is a State-owned banking and financial services organization, headquartered in Vadodara (earlier known as Baroda) in Gujarat, India.

Bank of Baroda is India’s third largest bank with a strong domestic presence supported by self-service channels. Bank’s distribution network includes 9,500+ branches, 13,400+ ATMs and 1,200+ self-service e-lobbies. The Bank has a significant international presence with a network of 100 branches/offices of subsidiaries, spanning 21 countries. The Bank has wholly owned subsidiaries including BOB Financial Solutions Limited (erstwhile BOB Cards Ltd.), BOB Capital Markets and BOB Asset Management Co. Ltd. Bank of Baroda also has joint venture for life insurance viz. India First Life Insurance . The Bank owns 98.57% in The Nainital Bank. The Bank has also sponsored three Regional Rural Banks namely Baroda Uttar Pradesh Gramin Bank, Baroda Rajasthan Gramin Bank and Baroda Gujarat Gramin Bank.

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