

Bank of Baroda signs MoU with Telangana State Police Department for Baroda Police Salary Package

Benefits include Personal Accident Insurance Cover and special offers on Yoddha Retail Loans for TSP Personnel and Pensioners

Hyderabad, July 13, 2023: Bank of Baroda (Bank), one of India's leading public sector banks, today announced the signing of a Memorandum of Understanding (MoU) with **Telangana State Police (TSP)** to extend the Baroda Police Salary Package offerings to its serving personnel and pensioners. The MoU covers special benefits including enhanced free comprehensive Personal Accident Insurance Cover (PAI), special offers on Yoddha Retail Loans, Debit and Credit Cards and a host of other benefits.

After the approval of the MoU by Shri Anjanikumar, IPS, Director General of Police Telangana, the MoU was signed between Smt. Abhilasha Bisht, IPS, ADGP (Welfare & Sports) on behalf of Telangana Police and Shri Ritesh Kumar, General Manager and Zonal Head, Bank of Baroda, Hyderabad Zone. Lt Gen RS Salaria, PVSM, VSM (Retd), Chief Defence Banking Advisor, Bank of Baroda and Brigadier S K Prasad (Retd), Defence Banking Advisor, Hyderabad Zone were also present during the signing ceremony amongst others.

The Baroda Police Salary Package offers many benefits to the TSP, including Personal Accident Insurance Death Cover up to Rs.1.05 crore on duty and up to Rs.90 lakh off duty. In addition, it offers Permanent Total Disability cover up to Rs.60 lakh and Permanent Partial Disability cover up to Rs.30 lakh.

Shri Ritesh Kumar, General Manager and Zonal Head, Bank of Baroda said, "We are grateful to Telangana State Police for choosing to bank with us. The signing of the MoU gives Bank of Baroda the opportunity to serve the brave men and women of TSP who are diligently serving the people of the state and fulfil their banking needs with a full range of products and services."

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 150 million through over 70,000 touch points spread across 17 countries in five continents. Through Its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The Bank's bob World mobile app provides customers with a saving, investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

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